UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of report (Date of earliest event reported): **October 15, 2019**

Ring Energy, Inc.

(Exact name of registrant as specified in its charter)

Nevada	**001-36057**	**90-0406406**
(State or other jurisdiction of incorporation)	(Commission File Number)	(I.R.S. Employer Identification No.)

901 West Wall St. 3rd Floor
Midland, TX **79702**
(Address of principal executive offices) (Zip Code)

(432) 682-7464
(Registrant’s telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock, $0.001 par value	REI	NYSE American

Item 2.02 Results of Operations and Financial Condition

On October 15, 2019, Ring Energy, Inc. (the "Company") issued a press release providing information on its operations for the three and nine months ended September 30, 2019. The press release is furnished as Exhibit 99.1 to this Current Report on Form 8-K.

Item 7.01 Regulation FD Disclosure

The information set forth under Item 2.02 of this Current Report on Form 8-K is hereby incorporated in Item 7.01 by reference.

On October 15, 2019, the Company posted an updated investor presentation to its website. A copy of the investor presentation is furnished as Exhibit 99.2 to this Current Report on Form 8-K.

The information in Item 2.02 and Item 7.01 of this Current Report on Form 8-K, including the attached Exhibit 99.1 and Exhibit 99.2, is being furnished pursuant to Item 2.02 and Item 7.01 and shall not be deemed to be "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or otherwise subject to the liabilities of that section, and shall not be deemed to be incorporated by reference into any of the Company's filings under the Securities Act of 1933, as amended, or the Exchange Act, whether made before or after the date hereof and regardless of any general incorporation language in such filings, except to the extent expressly set forth by specific reference in such a filing.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

Exhibit No.	Title of Document
99.1	Press Release dated October 15, 2019.
99.2	Investor Presentation

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Ring Energy, Inc.

Date: October 18, 2019

By: /s/ William R. Broaddrick
William R. Broaddrick
Chief Financial Officer

Exhibit 99.1

FOR IMMEDIATE RELEASE
October 15, 2019 **NYSE American – REI**

RING ENERGY, INC. RELEASES THIRD QUARTER AND NINE MONTH 2019 OPERATIONS UPDATE

Management Provides New Decline Curves and Economics on Northwest Shelf and Central Basin Platform Wells

Midland, TX. October 15, 2019 - Ring Energy, Inc. (NYSE American: REI) ("Ring") ("Company") today released its operations update for the third quarter of 2019. In the three months ended September 30, 2019, the Company drilled six new one-mile horizontal ("Hz") San Andres wells on its Northwest Shelf ("NWS") asset. Of the six new wells drilled, three were completed, tested and had Initial Potentials ("IPs") filed, while the remaining three were completed and are in varying stages of testing. In addition to the three new wells drilled in the third quarter which had IPs filed, the company completed testing and filed IPs on eight additional horizontal wells drilled in the first and second quarters of 2019 (5 Central Basin / 3 NWS). The average IP rate for all the horizontal wells (11 wells) completed and IPs filed in the third quarter of 2019 was 475 Barrels of Oil Equivalent ("BOE") per day, or 101 BOE/ 1,000 feet on an average lateral of 4,741 feet. The Company also performed nine conversions from electrical submersible pumps ("ESP") to rod pumps (4 NWS / 5 Central Basin). Management believes these conversions will lower future operating expense by reducing electrical usage, eliminating monthly rental costs on the ESPs and lowering future pulling costs by as much as 80%. All drilling activities and workover projects were completed on time and within budget.

Historical Horizontal Drilling Results –

The Company began its horizontal drilling program in the third quarter of 2016 and has had the following results –

- Average IP rate for all Hz wells completed and IPs filed 2016 & 2017 (50 wells) - 578 BOPE/d or 114 BOE / 1,000 ft.
- Average IP rate for all Hz wells completed and IPs filed in 2018 (57 wells) – 432 BOE/d or 103 BOE / 1,000 ft.
- Average IP rate for all Hz wells completed and IPs filed in 1st Qrt. 2019 (15 wells) – 429 BOE/d or 103 BOE / 1,000 ft.
- Average IP rate for all Hz wells completed and IPs filed in 2nd Qrt. 2019 (5 wells) – 497 BOE/d or 123 BOE / 1,000 ft.
- Average IP rate for all Hz wells completed and IPs filed in 3rd Qrt. 2019 (11 wells) – 475 BOE/d or 101 BOE / 1,000 ft.

Mr. Danny Wilson, Ring's Executive Vice President and Chief Operating Officer, commented, "We continued to focus on the NWS in the third quarter. We drilled six new horizontal San Andres wells, all one mile in length. The results continue to exceed our initial expectations. Although the NWS wells tend to take a little longer to reach peak rates, we continue to be encouraged by the higher IP rates and flatter declines as compared to our legacy Central Basin Platform ("CBP") wells. We continue to communicate with other operators in the area, sharing information and ideas in an effort to constantly refine our completion and production techniques with the ultimate goal of lowering costs and improving recoveries. After operating the NWS properties for the last six months, we firmly believe the horizontal San Andres play on the NWS yields superior returns and has the potential to get even better. As a result of the excellent results we are experiencing on both the NWS and CBP, we are updating the slides related to each asset on our corporate presentation to reflect the new decline curves and improved economics on both assets. It is important for us to provide this detailed information to the investment community so they can accurately assess the true value of these two assets and the impact they will have on the future growth of the Company. Below is a summary of those changes. In addition to our drilling activities, we performed nine pump conversions, which will substantially reduce future operating costs, and completed one small infrastructure project on the CBP related to our saltwater disposal system."

Updated Decline Curves and Economics –

Northwest Shelf *–*

	Old	New
Oil IP Rate (BOPD)	325	350
Gas IP Rate (MCFPD)	160	300
Initial Decline Rate for Oil and Gas	90%	85%
Time from first production to peak rate (Days)	30	75
Final Decline Rate	5%	5%

Drilling costs remain at $2.4 million even though there have been significant cost reductions. Management has used completion cost reductions to increase size of frac jobs from approximately 600 lbs/ft to over 800 lbs/ft. Current results indicate a larger frac has a significant positive effect on IPs and EURs. Management has also included a $200K investment for converting from ESP to rod pump after 12 months of production. Company is now running a 2-step LOE model with one rate before rod conversion and a slightly lower model after conversion to account for savings in equipment rental and electrical costs.

Summary:

	Old	New
All-In F&D Costs Per Net BOE (Drilling + Land Costs)	$7.55	$5.44 -28%
Lifetime LOE (All LOE incurred during Life of Well)	$11.35	$8.74 -23%
Combined F&D + LOE	$18.90	$14.19 -24.9%

At $50/net BOE (Realized):

Net EUR (BOE)	443K	461K +4.1%
Internal Rate of Return (IRR)	86%	130% +51.1%
Return on Investment (Discounted/Undiscounted)	2.6/4.9	3.5/7.3
PV10 Value	$3.891MM	$6.538MM

Central Basin Platform –

	Old	New
Oil IP Rate (BOPD)	305	305
Gas IP Rate (MCFPD)	74	95
New Initial Decline Rate for Oil	93.5%	96.5%
New Initial Decline Rate for Gas	96.6%	96.5%
Final Decline Rate	6%	5%

Drilling costs have decreased from $2.2 million to $1.9 million due to decreased service costs primarily in the completion phase. Management has added a $250K investment for converting from ESP to rod pump after 12 months of production. Company is now running a 2-step LOE model with one rate before rod conversion and a slightly lower model after conversion to account for savings in equipment rental and electrical costs.

Summary:

	Old	New
All-In F&D Costs Per Net BOE (Drilling + Land Costs)	$6.74	$6.04 -10.4%
Lifetime LOE (All LOE incurred during Life of Well)	$11.01	$9.07 -17.6%
Combined F&D + LOE	$17.74	$15.74 -11.3%

At $50/net BOE (Realized):

Net EUR (BOE)	342K	332K -2.9%
Internal Rate of Return (IRR)	82%	99% +20.7%
Return on Investment (Discounted/Undiscounted)	2.7/5.2	2.8/5.7
PV10 Value	$3.764MM	$3.801MM

As a result, net production for the third quarter of 2019 was approximately 1,015,000 BOEs (11,033 BOEPD), as compared to net production of 600,000 BOEs (Ring Only / Prior to NWS Acquisition) for the third quarter of 2018, a 69.2% increase, and net production of 976,000 BOE for the second quarter of 2019, an approximate 4% increase. September 2019 average net production was approximately 11,400 BOEs, as compared to net daily production of 7,294 BOEs (Ring Only) in September 2018, a 56.3% increase, and net daily production of 10,800 BOEs in June 2019, a 5.5% increase. Net production for the nine months ended September 30, 2019 was approximately 3,041,000 BOEs, compared to 1,639,000 BOEs (Ring Only) for nine months ended September 30, 2018, an 85.5% increase.

The estimated price received for oil was $53.09 per barrel and the estimated price received for natural gas was $0.98 per mcf in the third quarter 2019. This resulted in an estimated received price of $47.40 per BOE. This compares to an average price per BOE received in the second quarter 2019 of $51.94, a decrease of 8.7%. The current price differential the Company is experiencing from WTI pricing is less than $3.00.

Mr. Kelly Hoffman, Ring's Chief Executive Officer, stated, "This is the first full quarter of drilling and development on our newly acquired NWS property. Since moving a drilling rig onto the property in mid-April, we have focused on rebuilding our inventory of new wells. The current results reflect that effort. Our engineering and operations teams have done an excellent job in the evaluation and on-going development of all our assets. We have been able to decrease our overall drilling and operating costs on both our NWS property and our Central Basin property. We have provided a summary of the results we are experiencing in this release and encourage all shareholders to visit the Company website at www.ringenergy.com to see the new slides on both the Northwest Shelf and Central Basin properties with updated decline curves and economics. The Company continues to focus on its goals of continued production growth and becoming cash flow neutral by year-end."

About Ring Energy, Inc.
Ring Energy, Inc. is an oil and gas exploration, development and production company with current operations in Texas and New Mexico.
www.ringenergy.com

Safe Harbor Statement

This release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Forward-looking statements involve a wide variety of risks and uncertainties, and include, without limitations, statements with respect to the Company's strategy and prospects. Such statements are subject to certain risks and uncertainties which are disclosed in the Company's reports filed with the SEC, including its Form 10-K for the fiscal year ended December 31, 2018, its Form 10Q for the quarter ended June 30, 2019 and its other filings with the SEC. Readers and investors are cautioned that the Company's actual results may differ materially from those described in the forward-looking statements due to a number of factors, including, but not limited to, the Company's ability to acquire productive oil and/or gas properties or to successfully drill and complete oil and/or gas wells on such properties, general economic conditions both domestically and abroad, and the conduct of business by the Company, and other factors that may be more fully described in additional documents set forth by the Company.

For further information contact:
Bill Parsons
K M Financial, Inc.
(702) 489-4447

Exhibit 99.2

RING ENERGY, INC.

Corporate Presentation

October 2019

Forward-Looking Statements and Cautionary Note Regarding Hydrocarbon Disclosures

Forward –Looking Statements

This Presentation includes "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995, the Securities Act of 1933 and the Securities Exchange Act of 1934. All statements, other than statements of historical facts included in this Presentation regarding the Company's financial position, future revenues, net income, potential evaluations, business strategy and plans and objectives for future operations are "forward-looking statements." These forward-looking statements are commonly identified by the use of such terms and phrases as "may," "will," "intends," "estimates," "expects," "anticipates" and "believes" or the negative variations thereof or comparable terminology. These forward-looking statements are subject to numerous assumptions, risks and uncertainties that may cause actual results to be materially different than any future results expressed or implied in those statements. Factors that could cause actual results to differ materially from expected results are described under "Risk Factors" in our 2018 annual report on Form 10-K filed with the U.S. Securities and Exchange Commission ("SEC") on February 28, 2019. Although the Company believes that the assumptions upon which such forward-looking statements are based are reasonable, it can give no assurance that such assumptions will prove to be correct. All forward-looking statements in this Presentation are expressly qualified by the cautionary statements and by reference to the underlying assumptions that may prove to be incorrect.

The Company undertakes no obligation to publicly revise these forward-looking statements to reflect events or circumstances that arise after the date hereof, except as required by applicable law. The financial and operating projections contained in this presentation represent our reasonable estimates as of the date of this presentation. Neither our auditors nor any other third party has examined, reviewed or compiled the projections and, accordingly, none of the foregoing expresses an opinion or other form of assurance with respect thereto. The assumptions upon which the projections are based are described in more detail herein. Some of these assumptions inevitably will not materialize, and unanticipated events may occur that could affect our results. Therefore, our actual results achieved during the periods covered by the projections will vary from the projected results. Prospective investors are cautioned not to place undue reliance on the projections included herein.

Cautionary Note regarding Hydrocarbon Disclosures

The SEC has generally permitted oil and gas companies, in their filings with the SEC, to disclose only proved reserves that a company has demonstrated by actual production or conclusive formation tests to be economically and legally producible under existing economic and operating conditions. We use the terms "estimated ultimate recovery," "EUR," "probable," "possible," and "non-proven" reserves, reserve "potential" or "upside" or other descriptions of volumes of reserves potentially recoverable through additional drilling or recovery techniques that the SEC's guidelines may prohibit us from including in filings with the SEC. Reference to EUR (estimated ultimate recovery) of natural gas and oil includes amounts that are not yet classified as proved reserves under SEC definitions, but that we believe will ultimately be produced. These estimates are by their nature more speculative than estimates of proved reserves and accordingly are subject to substantially greater risk of being actually realized by us. Factors affecting ultimate recovery include the scope of our drilling program, which will be directly affected by capital availability, drilling and production costs, commodity prices, availability of services and equipment, permit expirations, transportation constraints, regulatory approvals and other factors, and actual drilling results, including geological and mechanical factors affecting recovery rates. Accordingly, actual quantities that may be recovered from our interests will differ from our estimates, and could be significantly less than our targeted recovery rate. In addition, our estimates may change significantly as we receive additional data.

Ring Energy Team

Management Team

Kelly Hoffman
Chief Executive Officer and Director

- Co-Founded AOCO and pioneered Fuhrman Mascho field down-spacing beginning in 1996

David A. Fowler
President and Director

- Co-Founder and former President of Simplex Energy Solutions, the leading Permian Basin divestiture firm

Daniel D. Wilson
Executive Vice President and Chief Operating Officer

- Former Vice President and Manager of Operations for Breck Operating Corporation

William R. ("Randy") Broaddrick
Vice President and Chief Financial Officer

- Former Vice President and CFO of Arena Resources

Hollie Lamb
Vice President of Engineering

- Former Partner at HeLMS Oil & Gas

Key Board Members

Lloyd T. (Tim) Rochford
Co-Founder and Executive Chairman of the Board

- Co-Founder of Arena Resources

Stanley M. McCabe
Co-Founder and Director

- Co-Founder of Arena Resources

Anthony B. Petrelli
Director

- President and Chairman of the Board of NTB Financial Corp.

Regina Roesener
Director

- Chief Operating Officer, Director of Corporate Finance and Director of NTB Financial Corp.

Clayton E. Woodrum
Director

- Founding partner of Woodrum, Tate & Associates, PLLC

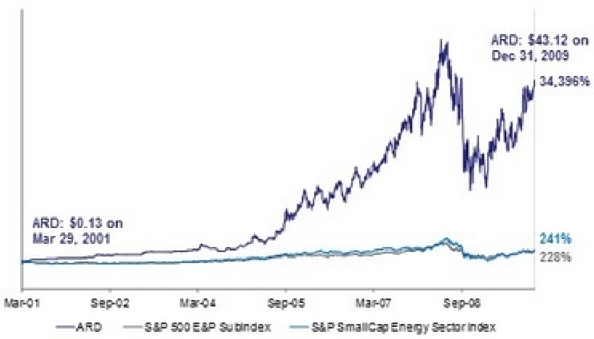
Investment Highlights

Permian Focus	• Build strong Permian acreage position with a focused asset base in the Central Basin Platform ("CBP"), Northwest Shelf ("NWS") and Delaware Basins • The Permian offers industry-leading break-evens and is one of the major producing oil plays in North America
Robust & Scaled Growth Profile	• Ring has experienced robust growth, with growth CAGRs of 62% and 117% in proved reserves and net production, respectively since 2012
Attractive Well Economics	• Ring's CBP and NWS horizontal San Andres well costs are estimated at \$1.9 MM and \$2.4 MM, respectively • Ring is yielding net IRRs averaging greater than 100% on its horizontal wells at \$50/Boe realized price received
Financial Strength and Flexibility	• As of 6/30/2019, Ring has ample liquidity with \$10.6 MM in cash and a \$1 BN Credit Facility with a \$425 MM Borrowing Base with \$360.5 MM outstanding
Proven Management Team	• The management team has extensive experience in the Central Basin Platform and has successfully operated through multiple cycles • Ring's co-founders were formerly co-founders and senior managers of Arena Resources

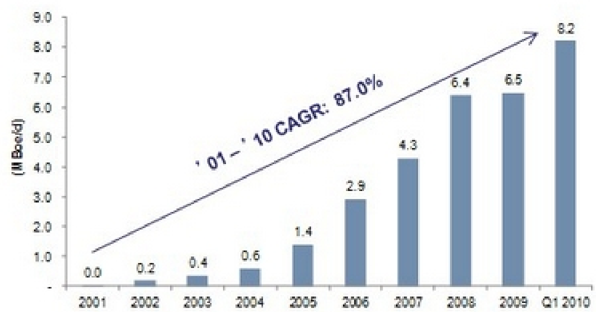
Ring Co-Founders' Prior Success

- Proven and simple strategy
- Arena Resources was formed in 2001 by Tim Rochford and Stan McCabe with a focus of growing production and reserves organically and via acquisition
- Sold in July 2010 for $1.6BN
- Ring's management team desires to execute a similar growth strategy and development plan by leveraging its long lasting industry relationships and significant operational experience

Stock Performance



Production Growth



Company Strategy

- Build premier Permian Basin E&P company headquartered in Midland
- Exploit acreage position through highly economic, vertical and horizontal wells using the most recent drilling and completion techniques
- Acquire attractive acreage positions within Ring's areas of interest

Acquire

- Look for "upside opportunity"
- Focus on the Permian Basin
- Low Risk Multipay Reserves
- Credit facility in place
- Access to capital markets

Exploit

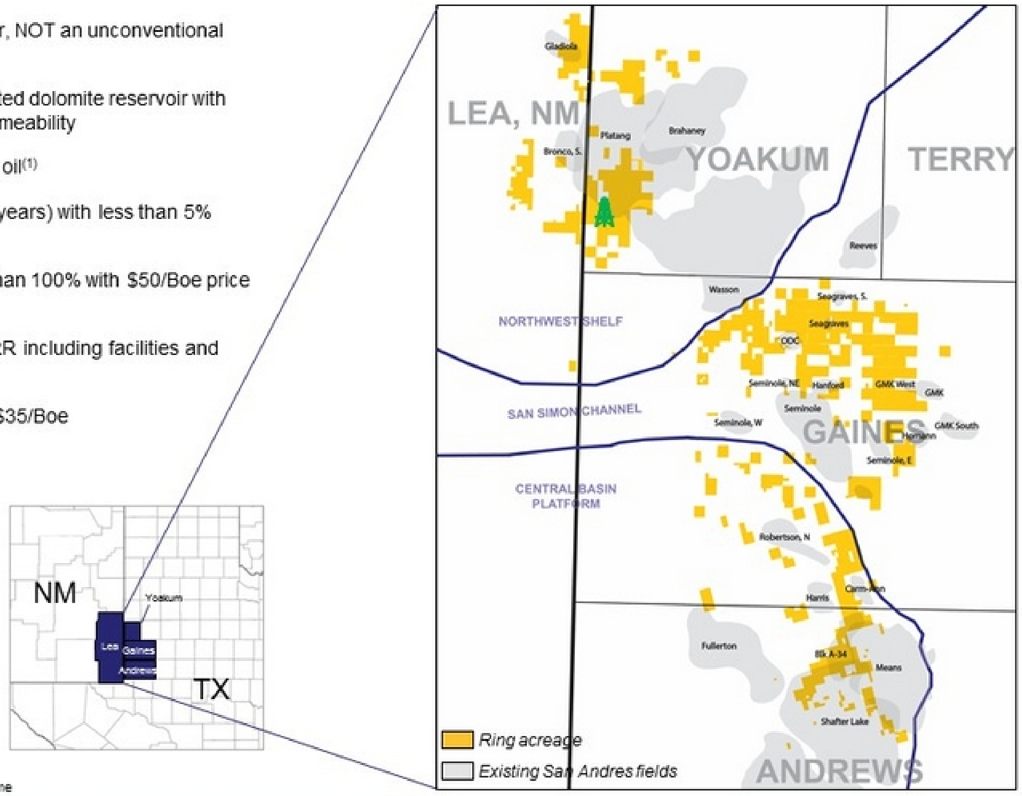
- Apply new horizontal technologies
- Add Additional Pay Zones
- Potential down-spacing
- Control Costs / Maintain Margins
- Secondary Recovery

Explore

- Step Out with Drillbit
- Minimize "exploratory" risk / experience "upside" impact
- Acquire additional block acreage on favorable terms

Why REI Is Different

- "Conventional" producer, NOT an unconventional "shale" producer
- San Andres – oil saturated dolomite reservoir with natural porosity and permeability
- Greater than 87% black oil[1]
- Long life reserves (>30 years) with less than 5% terminal decline
- Average IRRs greater than 100% with $50/Boe price received
  - Greater than 88% IRR including facilities and acreage
- Break even's less than $35/Boe

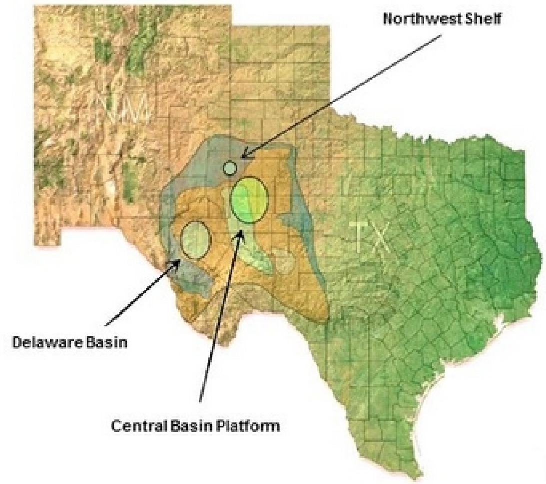


(1) Percentage based on production volume

Executive Summary

Company Profile

- Midland, Texas based E&P company focused on domestic exploration and production of oil and natural gas with current operations primarily in Texas
- Pro forma Year End 2018 Proved Reserves (includes Wishbone acquisition)[1]:
  - 70.9 MMBoe with PV-10 of $1,123 MM
  - 78% Oil / 55% Developed
- September net production of 11,400 Boe/d (85% oil)
- Ring increased daily production in Q3'19 through drilling 6 horizontal wells (3 completed, 3 testing)
- The Delaware Basin asset continues to provide promising future development potential both vertically and horizontally based on existing vertical Cherry Canyon wells and encouraging results from the 5 horizontal Brushy Canyon wells drilled to date
- Acquired from Wishbone Energy Partners in early 2019, Ring's horizontal San Andres wells on the Northwest Shelf of Texas are quickly proving to have extremely attractive returns and superior EURs



Market Statistics (as of 10/15/2019)

Shares Outstanding:	67.8 MM
Market Cap:	$102 MM
Last Price:	$1.50
52-Week Range:	$1.23 - $8.51
Daily Avg. Volume (3M)	1.24MM

	Gross Acres	Net Acres
Central Basin Platform	103,484	72,391
Northwest Shelf	50,481	38,241
Delaware Basin	20,218	19,917
Total Acreage	**174,183**	**130,549**

(1) Ring reserves as of 12/31/2018 based on SEC pricing ($62.04/Bbl of oil and $3.10/Mcf of gas); Wishbone reserves per Ring internal estimates as of 12/31/2018 and based on SEC pricing ($62.04/Bbl of oil and $3.10/Mcf of gas)

Proven Conventional Reservoir

San Andres Overview

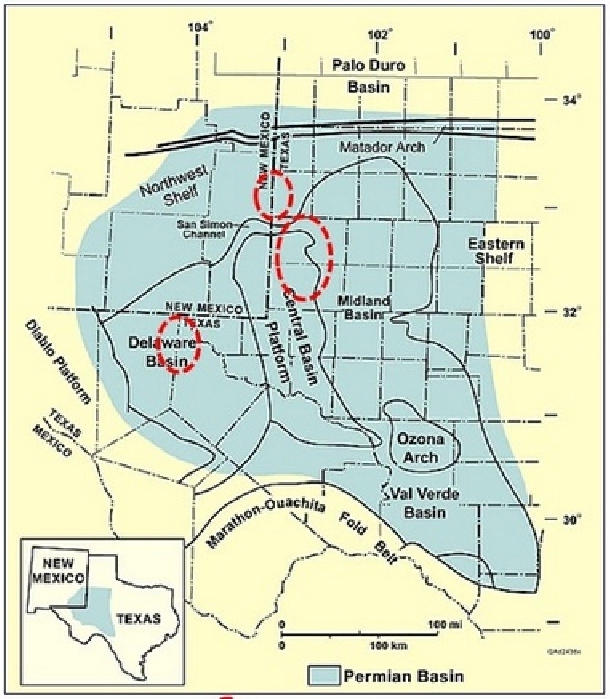
- Over the past 90 years the Permian Basin has produced 30 BBbl
  - The San Andres produced ~12 BBbl and 3 Tcf during that same time (40% of total Permian Basin production)
- Highly oil saturated, "conventional" dolomite reservoir with a typical oil column of 200'-300'
- Vertical depth of approximately 5,000'
- Time to peak production in ~75 days
- Initial peak rates of 300-700 Bbl/d (88% - 95% black oil)
- Historic waterflood and CO_2 recovery process have shown an incremental 20-30% OOIP recovery potential

San Andres Hz Compares Favorably

	San Andres Hz	Delaware Basin Hz	Midland Basin Hz
High ROR Oil Play	✔	✔	✔
IPs >750 Bo/d		✔	✔
Low 1st Year Decline	✔		
Low Terminal Decline <5%	✔		
Low D&C Costs	✔		
Low Cost of Entry/Acreage	✔		
Multiple Benches		✔	✔
> 75% Black Oil	✔		
< $35/Bbl Break-even	✔		

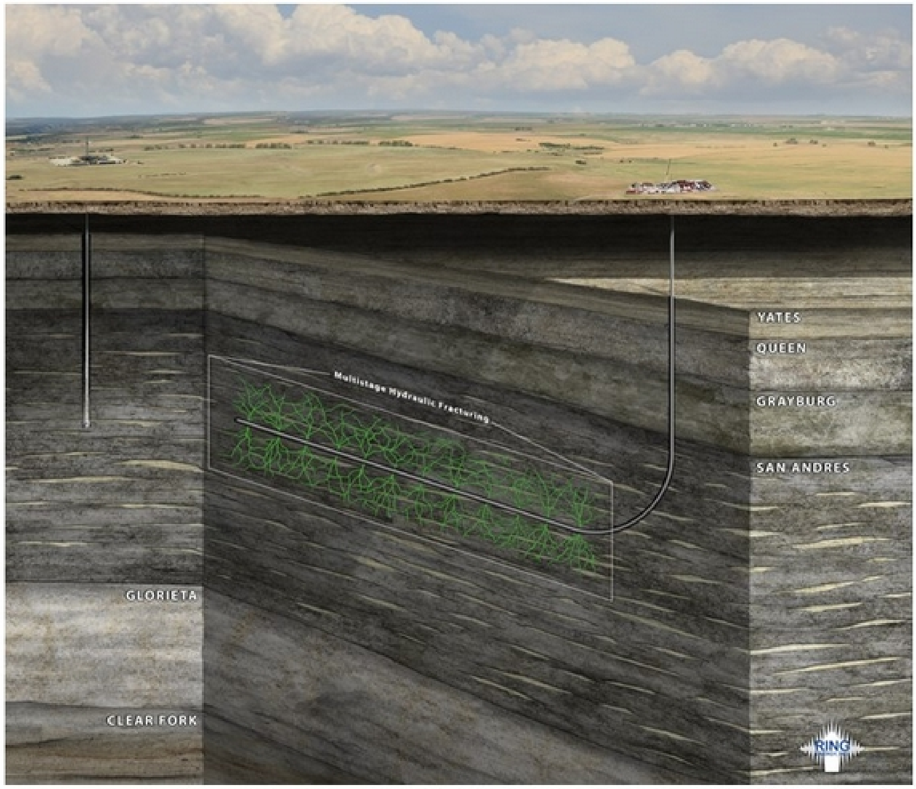
Source: US Department of Energy & DrillingInfo

Permian Basin Geology



Denotes Ring acreage

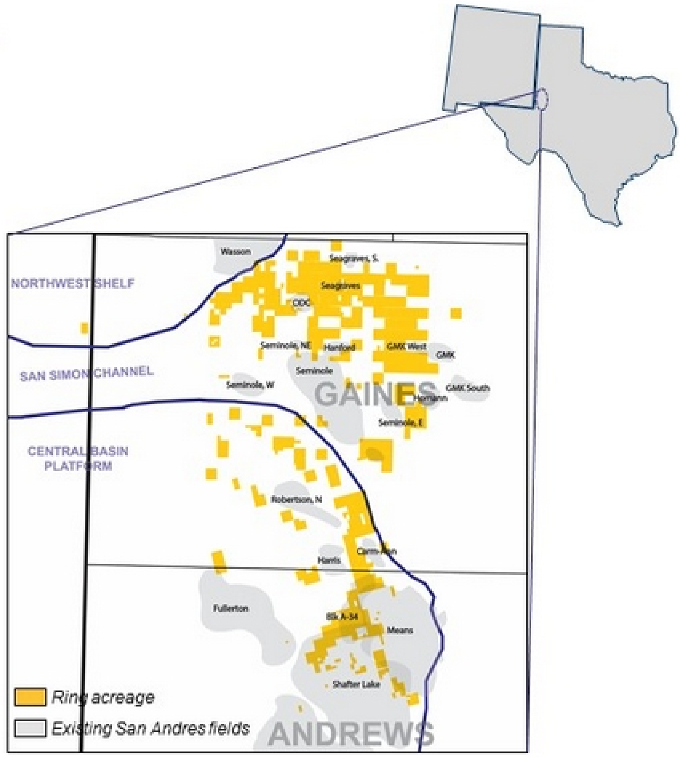
San Andres Cross Section



Central Basin Platform Asset

Asset Description

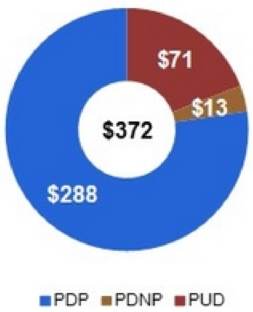
- 103,484 gross / 72,391 net total acres
- September net production of 3,977 Boe/d (97% oil)
- 372 gross active wells as of September 30, 2019
  - 254 producing vertical wells
  - 101 producing horizontal wells
  - 17 SWDs
- Owned midstream infrastructure
  - 100 surface acres
  - SWD system facilitates reduction in cost
    - Permitted capacity of 255,000 Bw/d with current volumes of 101,400 Bw/d
  - 61 miles of water gathering pipeline
  - 58 miles of oil pipeline
  - 33 miles of gas pipeline
  - Oil tank farm with 4,000 Bbl of capacity
  - Oil pipeline sales point
- Horizontal drilling inventory
  - 17 gross horizontal PUDs(1)
  - 78 probable & possible gross horizontal locations(2)
  - 769 additional gross potential horizontal locations(2)
- Organic leasehold effort helping to add net locations on a cost effective basis



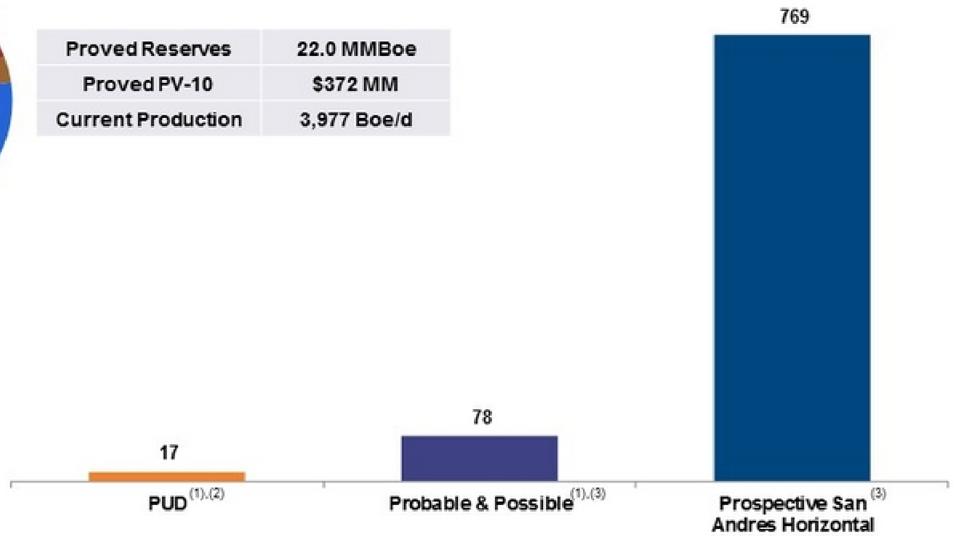
(1) Based on 12/31/2018 CGA reserve report using SEC pricing ($62.04/Bbl of oil and $3.10/Mcf of gas)
(2) Based on 12/31/2018 Ring internal reserve report using SEC pricing ($62.04/Bbl of oil and $3.10/Mcf of gas)

Central Basin Drilling Inventory

Total Proved PV-10 ($MM)



Proved Reserves	22.0 MMBoe
Proved PV-10	$372 MM
Current Production	3,977 Boe/d

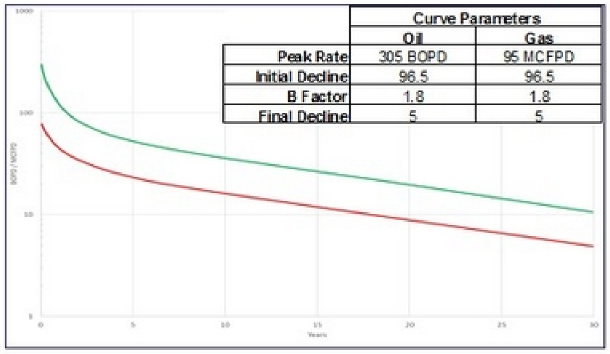


Spacing Assumptions: All 1.0 mile and 1.5 mile horizontal San Andres wells; 6-8 wells per 640 acre section

Note: Locations reflect gross locations on this page
(1) As of 12/31/2018
(2) Number of locations per SEC report
(3) Number of locations per internal estimates

Central Basin Well Economics & Type Curve

	San Andres *(1.0 mile lateral)*	
Average D&C Cost	$1.9MM	
Average Cost per Location	$107k(1)	
D&C Cost + Acreage Cost per Location	$2.0MM	
Rod Conversion Cost	$250k(2)	
Net EUR at 75% NRI (MBoe)	332	
F&D ($/Boe)	$6.04	
LOE ($/Boe)(3)(4)	$9.07	
F&D + LOE ($/Boe)	$15.74	
	Net Returns(5)(7)	*Fully Loaded Net Returns(6)(7)*
Discounted Net ROI	2.8x	2.7x
Undiscounted Net ROI	5.7x	5.4x
Net IRR	99%	88%



	Curve Parameters	
	Oil	Gas
Peak Rate	305 BOPD	95 MCFPD
Initial Decline	96.5	96.5
B Factor	1.8	1.8
Final Decline	5	5

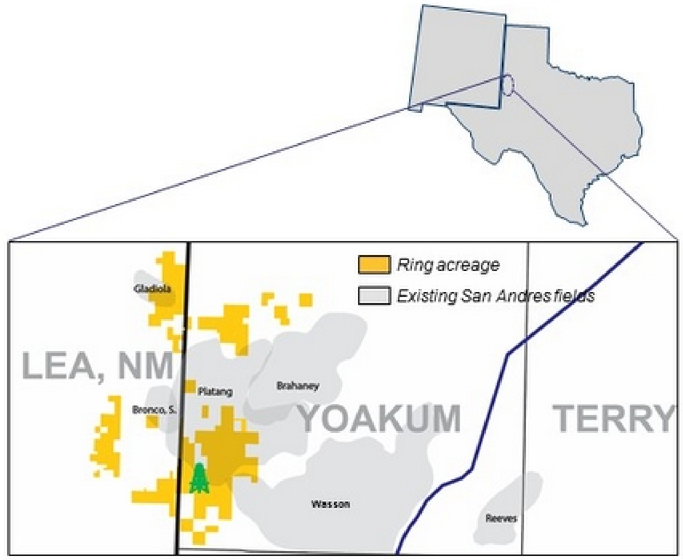
	Net Realized Price Received ($/Boe)		
	$50.00	$55.00	$60.00
IRR (%)	99%	129%	165%
Years to Payout	1.4	1.2	1.0
ROI Disc	2.8x	3.1x	3.5x
ROI Undisc	5.7x	6.4x	7.1x
PV-10 (000s)	$3,801	$4,492	$5,183
Net EUR (MBOE)	332	333	334

(1) $1,000 / acre times 640 acres 1 bench $107K per location based on 6 wells per section
(2) Includes conversion cost from ESP to rod pump after 12 months of production
(3) LOE includes $4,106 per month for first 12 months then $2,246 for the life of the well plus $2.92/Bbl of oil, $0.49/Mcf of Gas and $0.105/Bbl of Water
(4) LOE Expense over the life of well divided by Net BOE EUR over life of the well
(5) Excludes location acreage cost
(6) Includes location acreage cost
(7) Economics based on a gross lateral length of 5,080'
Note: Assumes $50/Boe realized price received

Northwest Shelf Asset

Asset Description

- 50,481 gross / 38,241 net total acres
- September net production of 6,313 Boe/d[1] (87% oil)
- 155 gross active wells as of September 30, 2019
    - 65 operated horizontal San Andres wells
    - 50 operated vertical wells
    - 24 non-operated wells
    - 16 SWDs
- Owned midstream infrastructure
    - 1,385 surface acres
    - SWD system facilitates reduction in cost
        - Permitted capacity of ~241,000 Bw/d
    - 15 water supply wells with greater than 12,000 Bw/d of supply capacity
    - 5 frac ponds centrally located on surface acreage
    - 3 caliche pits for road materials and new locations
- Horizontal drilling inventory
    - 98 gross horizontal PUDs[2]
    - 37 probable & possible gross horizontal locations[2]
    - 363 prospective horizontal San Andres locations[2]
- Acreage position is approaching 50% HBP with minimal drilling commitments providing significant organic growth platform



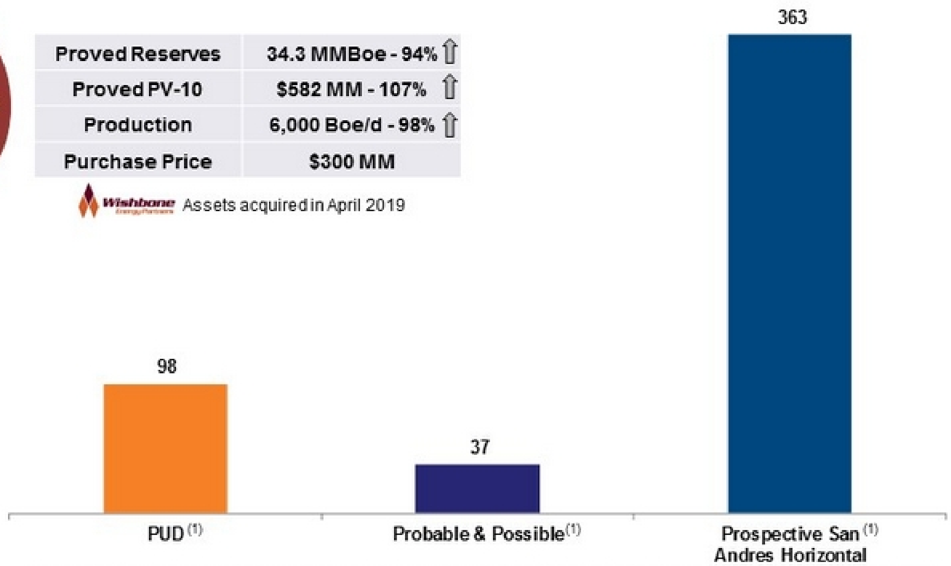
(1) September production includes 325 Boe/d from non-operated wells
(2) Based on 12/31/2018 Ring internal reserve report using SEC pricing ($62.04/Bbl of oil and $3.10/Mcf of gas)

Northwest Shelf Accretive Drilling Inventory

Total Proved PV-10 ($MM)

Proved Reserves	34.3 MMBoe - 94% ⇧
Proved PV-10	$582 MM - 107% ⇧
Production	6,000 Boe/d - 98% ⇧
Purchase Price	$300 MM

Wishbone Energy Partners Assets acquired in April 2019

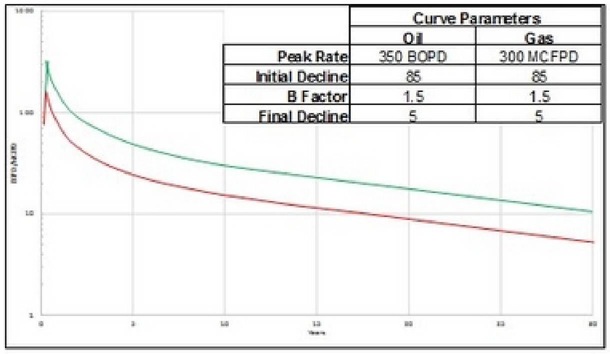


Spacing Assumptions: All 1.0 mile and 1.5 mile horizontal San Andres wells; 6-8 wells per 640 acre section

Note: Locations reflect gross locations on this page
(1) Based on 12/31/2018 Ring internal reserve report using SEC pricing ($62.04/Bbl of oil and $3.10/Mcf of gas)

Northwest Shelf Well Economics & Type Curve

	San Andres *(1.0 mile lateral)*	
Average D&C Cost	$2.4MM	
Average Cost per Location	$107k(1)	
D&C Cost + Acreage Cost per Location	$2.5MM	
Rod Conversion Cost	$200k(2)	
Net EUR at 75% NRI (MBoe)	461	
F&D ($/Boe)	$5.44	
LOE ($/Boe)(3)(4)	$8.74	
F&D + LOE ($/Boe)	$14.19	
	Net Returns(5)(7)	Fully Loaded Net Returns(6)(7)
Discounted Net ROI	3.5x	3.4x
Undiscounted Net ROI	7.3x	7.1x
Net IRR	131%	121%



	Curve Parameters	
	Oil	Gas
Peak Rate	350 BOPD	300 MCFPD
Initial Decline	85	85
B Factor	1.5	1.5
Final Decline	5	5

	Net Realized Price Received ($/Boe)		
	$50.00	$55.00	$60.00
IRR (%)	131%	163%	198%
Years to Payout	1.0	0.9	0.8
ROI Disc	3.5x	4.0x	4.4x
ROI Undisc	7.3x	8.2x	9.1x
PV-10 (000s)	$6,538	$7,592	$8,646
Net EUR (MBOE)	461	462	462

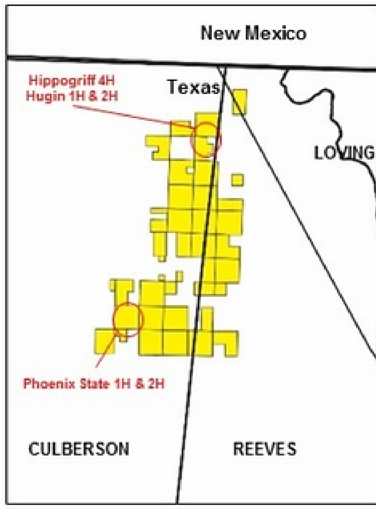
(1) $1,000 / acre times 640 acres 1 bench $107K per location based on 6 wells per section
(2) Includes conversion cost from ESP to rod pump after 12 months of production
(3) LOE includes $5,000 per month for first 12 months from Peak then $2,000 per month plus $3.00/Bbl of oil, plus $2.20/Mcf of Gas plus $0.11/Bbls of Water
(4) LOE Expense over the life of well divided by Net BOE EUR over life of the well
(5) Excludes location acreage cost
(6) Includes location acreage cost
(7) Economics based on a gross lateral length of 5,080'
Note: Assumes $50/Boe realized price received

Delaware Basin Assets

Asset Description

- 20,218 gross / 19,917 net total acres
  - Bell Canyon: 20,218 gross / 19,917 net
  - Cherry Canyon: 14,098 gross / 13,798 net
  - Brushy Canyon: 11,453 gross / 11,162 net
- September net production of 1,110 Boe/d (57% oil)
- 123 gross active wells as of September 30, 2019
  - 112 producing vertical wells
  - 5 horizontal
  - 6 SWDs
- Owned midstream infrastructure
  - 1,328 surface acres
  - SWD system facilitates reduction in cost
    - Permitted capacity of 95,000 Bw/d
  - 39 miles of water gathering pipeline
  - 23 miles of gas pipeline
- Drilling inventory
  - 39 gross vertical, 4 gross horizontal PUDs(1)
  - 169 gross probable & possible vertical locations(2) and 10 Probable horizontal locations(2)
  - 191 gross prospective Delaware Mountain Group horizontal locations(2)
  - 468 prospective gross vertical locations(2)
  - 109 prospective gross behind pipe A-1 & 2,900' sands locations(2)

Culberson and Reeves Counties, Texas

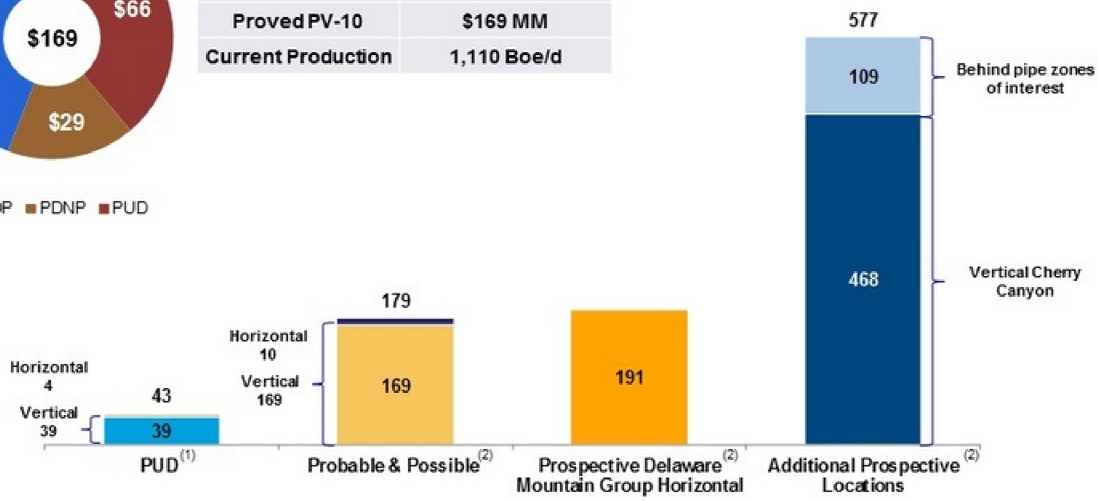


(1) Based on 12/31/2018 CGA reserve report using SEC pricing ($62.04/Bbl of oil and $3.10/Mcf of gas)
(2) Based on 12/31/2018 Ring internal reserve report using SEC pricing ($62.04/Bbl of oil and $3.10/Mcf of gas)

Delaware Basin Drilling Inventory

Total Proved PV-10 ($MM)

Proved Reserves	14.6 MMBoe
Proved PV-10	$169 MM
Current Production	1,110 Boe/d



Spacing Assumptions:	Includes a combination of 20s / 40s	6 wells per 640- acre section	Vertical - 20s / 40s

Note: Locations reflect gross locations on this page
(1) Number of locations per SEC report
(2) Number of locations per internal estimates

Recent Developments & 2019 Capex

Recent Developments

- During Q3 Ring drilled six one-mile horizontal San Andres wells on its Northwest Shelf assets acquired in April 2019. All six wells were completed below projected costs. Three reported IP's and the other three were in various stages of testing. Eight additional wells drilled in Q1 and Q2 completed testing also filed IPs in Q3. The average IP rate for all 11 filing IPs in Q3 was 475 BOEPD, or 101 BOE/1,000 ft on an average lateral of 4,741 feet. Additionally, 9 well conversions from ESP to rod pumps were performed to eliminate monthly rental costs and to lower pulling costs going forward by as much as 80%. Since the beginning of the year Ring has drilled 26 new horizontal wells and four new saltwater disposal wells.

- During Q3 Ring saw an overall decrease in drilling and operating costs on both the NWS and CBP assets. The operational savings coupled with excellent drilling and production results experienced in regards to the NWS and CBP has enabled Ring to update and improve the type curve and well economics on both assets significantly (see pages 13 & 16).

2019 Capex

- On April 29, 2019 Ring announced its preliminary 2019 capex budget of approximately $154 MM after closing the Wishbone acquisition. After finishing the examination and evaluation of all of Wishbones' operated and non-operated wells, infrastructure and facilities located on the Northwest Shelf, the Company released an amended 2019 capex budget on July 22, 2019 of approximately $152 MM
- For the first six months of 2019 Ring had drilled 20 new horizontal wells and four new saltwater disposal wells. The Company employed one drilling rig in Q1, and added a second rig in Q2 after the closing of the Northwest Shelf property. Starting Q3 the Company went back to one drilling rig and will drill 11 horizontal wells on the newly acquired Northwest Shelf property and will participate in three non-operated wells (approximate costs of one new operated drilled well). Additionally, the Company will deploy funds to improve the overall efficiencies and production of numerous wells, and infrastructure, across their CBP and NWS assets
- The following page further illustrates Ring's 2019 amended capex objectives

2019 Amended Capex Objectives

2019 Amended Capex

- Objectives:
  - Cash flow neutrality by year-end 2019
  - Modest year-over-year production growth
  - Manage debt
- Reduced capex from preliminary $154 MM to amended $152 MM
- Maintain one rig in H2'19. Drill a total of 32 new horizontal San Andres wells versus 50 in 2019
- Identified 40+ existing wells to improve efficiencies and production with upgrades in existing infrastructure

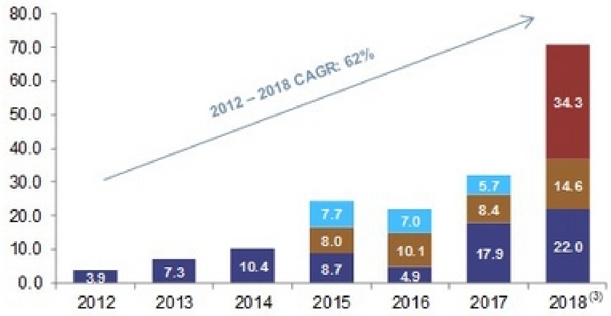
Objectives in Lowering Capex

- Focus on highly accretive workover projects increases certainty of achieving cash-flow neutrality by year-end 2019
- Workovers include ESP size optimization, numerous rod conversions, cleanouts and re-stimulations
  - Potential for rates of return exceeding 100%
  - Economic payout in less than one year
  - Rod conversions:
    - Approximately 50% long-term reduction in LOE reduces lifting costs/bbl
    - Increased EUR due to reduced LOE extends economic life of the well
    - Major reduction in future pulling costs up to 80% per occurrence
- Improved Infrastructure
  - Reduces LOE associated with water disposal
  - Provides capacity for future water disposal

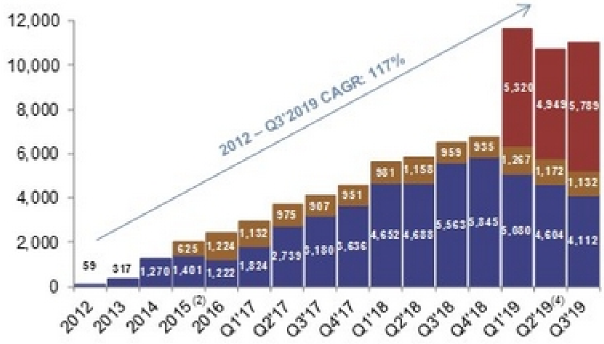
Growth in Reserves & Production

- Transformative acquisition of Wishbone in early 2019 has propelled growth and positioned the Company to reach cash flow neutrality by year-end 2019
- Acquisition increased proved reserves from 36.6 MMBoe to 70.9 MMBoe (94%)
- Increased Proved PV-10 $542 MM to $1,123 MM (107%)

Proved Reserves (MMBoe)



Net Production (Boe/d)(1)



(1) Represents operational data, not sales data; excludes Kansas production
(2) Only includes 7 months of the Delaware Basin acquisition
(3) Pro forma for Wishbone acquisition

(4) As a result of running one drilling rig on the CBP through entirety of Q1, no drilling activity on the Wishbone asset since Q3'18, a second drilling rig was added in Q2 on the NWS with only two wells reporting IP's by the end of quarter, which negatively impacted Q2 overall combined production on both the CBP and NWS

Potential Locations by Tier and Area

Location Tiers (All Areas)

- **Tier 1:** Highest confidence wells. These wells would represent "type curve" production. At $50/Boe realized price received, they reflect an IRR over 80%, a net reserve of greater than 325 MBoe and PV-10 of approximately $4 million
- **Tier 2:** These wells should be on par with Tier 1 wells, but there is more risk associated with these locations. They would be a primary "stepout" to a Tier 1 location
- **Tier 3:** These would be commercial wells but may be below "type curve". The net reserves associated with these wells would be in the high 200 and low 300 MBoe
- **Tier 4:** This is acreage with unexplored potential, has geology associated with upside, but would require more work in order to be elevated to a higher tier

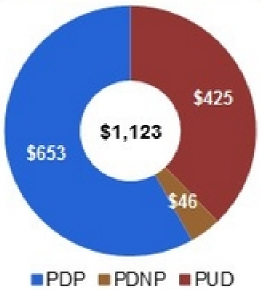
Location Summary

Locations:	Tier 1	Tier 2	Tier 3	Tier 4
Central Basin Platform	47	7	57	120
Northern Gaines	18	124	220	280
Northwest Shelf	96	71	89	130
Delaware Basin	11	66	95	-
Total	**172**	**268**	**461**	**530**

Net Asset Value

Proved PV-10 ($MM)

Total Proved PV-10



Proved NAV/Share

$11.25 [(1)]

3P PV-10 ($MM)

Total 3P PV-10

3P NAV/Share

$18.56 [(1)]

(1) NAV/share calculated as YE2018 PV-10 based on SEC pricing ($62.04/Bbl of oil and $3.10/Mcf of gas) less Q2 debt of $360.5 MM (includes Wishbone acquisition) divided by current shares outstanding
Note: PV-10 pro forma for Wishbone acquisition

Appendix

Management Team

Lloyd T. (Tim) Rochford
Co-Founder and Chairman of the Board

Mr. Rochford, 73, has been active as an individual consultant and entrepreneur in the oil and gas industry since 1973. During that time, he has been an operator of wells in the mid-continent of the United States, evaluated leasehold drilling and production projects and arranged and raised in excess of $500 million in private and public financing for oil and gas projects and development. Mr. Rochford has successfully formed, developed and sold/merged four natural resource companies, two of which were listed on the New York Stock Exchange. The most recent, Arena Resources, Inc. ("Arena") ("Company"), was founded by Mr. Rochford and his long-time friend and associate Mr. Stan McCabe in August 2000. From inception until May of 2008, Mr. Rochford served as President, Chief Executive Officer ("CEO") and a director of Arena. During that time, the Company received numerous accolades from publications such as Business Week (2007 Hot Growth Companies), Entrepreneur (2007 Hot 500), Fortune (2007, 2008, 2009 Fastest Growing Companies), Fortune Small Business (2007, 2008 Fastest Growing Companies) and Forbes (Best Small Companies of 2009). In May 2008, Mr. Rochford resigned the position of CEO and accepted the position of Chairman of the Board. In his role as Chairman, he continued to pursue opportunities that would enhance the current, as well as long-term value of the Company. Through his efforts, Arena entered into an agreement and was acquired by another New York Stock Exchange company for $1.6 billion in July, 2010.

Stan McCabe
Co-Founder and Director

Mr. McCabe, 87, has been active in the oil and gas industry for over 30 years, primarily seeking individual oil and gas acquisition and development opportunities. In 1979 he founded and served as Chairman and CEO of Stanton Energy, Inc., a Tulsa, Oklahoma natural resource company specializing in contract drilling and operation of oil and gas wells. In 1990, Mr. McCabe co-founded with Mr. Rochford, Magnum Petroleum, Inc., serving as an officer and director. In 2000, Mr. McCabe co-founded with Mr. Rochford, Arena Resources, Inc., serving as Chairman of the Board till 2008 and then a director till 2010.

Kelly Hoffman
Chief Executive Officer and Director

Mr. Hoffman, 61, has organized the funding, acquisition and development of many oil and gas properties. He began his career in the Permian Basin in 1975 with Amoco Production Company. His responsibilities included oilfield construction, crew management, and drilling and completion operations. In the early 1990s Mr. Hoffman co-founded AOCO and began acquiring properties in West Texas. In 1996 he arranged financing and purchased 10,000 acres in the Fuhrman Mascho field in Andrews, Texas. In the first six months he organized a 60 well drilling and completion program resulting in a 600% increase in revenue and approximately 18 months later sold the properties to Lomak (Range Resources). In 1999 he again arranged financing and acquired 12,000 acres in Lubbock and Crosby counties. After drilling and completing 19 successful wells, unitizing the acreage, and instituting a secondary recovery project he sold his interest in the property to Arrow Operating Company.

Management Team (cont'd)

David A. Fowler
President and Director

Mr. Fowler, 61, has served in several management positions for various companies in the insurance and financial services industries. In 1994, he joined Petroleum Listing Service as Vice President of Operations, overseeing oil and gas property listings, information packages, and marketing oil and gas properties to industry players. In late 1998, Mr. Fowler became the Corporate Development Coordinator for the Independent Producer Finance ("IPF") group of Range Resources Corporation. Leaving Range IPF in April of 2001, he co-founded and became President of Simplex Energy Solutions, LLC ("Simplex"). Representing Permian Basin oil and gas independent operators, Simplex became known as the Permian Basin's premier oil and gas divestiture firm, closing over 150 projects valued at approximately $675 million.

Daniel D. Wilson
Executive Vice President and Chief Operating Officer

Mr. Wilson, 58, has 30 years of experience in operating, evaluating and exploiting oil and gas properties. He has experience in production, drilling and reservoir engineering. For the last 22 years he has served as the Vice President and Manager of Operations for Breck Operating Corporation ("Breck"). He has overseen the building, operating and divestiture of two companies during this time. At Breck's peak Mr. Wilson was responsible for over 750 wells in seven states and had an operating staff of 27 including engineers, foremen, pumpers and clerks. Mr. Wilson personally performed or oversaw all of the economic evaluations for both acquisition and banking purposes.

William R. ("Randy") Broaddrick
Vice President and Chief Financial Officer

Mr. Broaddrick, 42, was employed from 1997 to 2000 with Amoco Production Company, performing lease revenue accounting and state production tax regulatory reporting functions. During 2000, Mr. Broaddrick was employed by Duke Energy Field Services, LLC performing state production tax functions. From 2001 until 2010, Mr. Broaddrick was employed by Arena Resources, Inc. as Vice President and Chief Financial Officer. During 2011, Mr. Broaddrick joined Stanford Energy, Inc. as Chief Financial Officer. Subsequent to and as a result of the merger transaction between Stanford and Ring Energy, Inc. Mr. Broaddrick became Chief Financial Officer of Ring Energy as of July 2012. Mr. Broaddrick received a Bachelor's Degree in Accounting from Langston University, through Oklahoma State University – Tulsa, in 1999. Mr. Broaddrick is a Certified Public Accountant.

Hollie Lamb
Vice President of Engineering

Ms. Lamb, 44, has 19 years of experience in domestic oil/gas evaluation, exploration and production operations, management, and petroleum engineering consulting. She has an extensive background in reservoir evaluation and economic evaluation. Her career has centered in the Permian Basin, which has enabled her to focus on the upside of the basin.

Oil and Gas Reserves as of 12/31/2018

Ring

	Crude Oil (MBbls)	Natural Gas (MMcf)	NGL (MBbl)	Total (MBoe)	PV-10 (in thousands)
Proved Developed Producing Reserves:	17,774	27,799	-	22,407	$362,870
Proved Developed Non-Producing Reserves:	1,432	4,614	-	2,201	$41,764
Proved Undeveloped:	8,604	20,352	-	11,996	$136,942
Total Proved Reserves[1]	**27,810**	**52,765**	-	**36,604**	**$541,576**
Total Probable Reserves[2]	**12,337**	**11,952**	-	**14,329**	**$262,008**
Total Possible Reserves[2]	**3,395**	**2,296**	-	**3,778**	**$117,249**
Total 3P Reserves	**43,542**	**67,013**	-	**54,711**	**$920,833**

Wishbone

	Crude Oil (MBbls)	Natural Gas (MMcf)	NGL (MBbl)	Total (MBoe)	PV-10 (in thousands)
Proved Developed Producing Reserves:	12,355	3,656	1,130	14,094	$289,808
Proved Developed Non-Producing Reserves:	235	82	7	256	$3,865
Proved Undeveloped:	15,256	9,482	3,092	19,929	$287,907
Total Proved Reserves[2]	**27,846**	**13,220**	**4,230**	**34,279**	**$581,580**
Total Probable Reserves[2]	**4,145**	**2,672**	**889**	**5,479**	**$74,057**
Total Possible Reserves[2]	**2,576**	**1,694**	**559**	**3,417**	**$42,445**
Total 3P Reserves	**34,567**	**17,586**	**5,678**	**43,176**	**$698,082**

Pro Forma

	Crude Oil (MBbls)	Natural Gas (MMcf)	NGL (MBbl)	Total (MBoe)	PV-10 (in thousands)
Proved Developed Producing Reserves:	30,129	31,455	1,130	36,502	$652,678
Proved Developed Non-Producing Reserves:	1,667	4,696	7	2,457	$45,629
Proved Undeveloped:	23,860	29,834	3,092	31,925	$424,849
Total Proved Reserves[1],[2]	**55,656**	**65,985**	**4,230**	**70,883**	**$1,123,156**
Total Probable Reserves[2]	**16,482**	**14,624**	**889**	**19,808**	**$336,065**
Total Possible Reserves[2]	**5,971**	**3,990**	**559**	**7,195**	**$159,694**
Total 3P Reserves	**78,109**	**84,599**	**5,678**	**97,887**	**$1,618,915**

(1) Cawley Gillespie YE2018 SEC report with prices of $62.04/bbl and $3.10/Mcf
(2) Ring Internal engineering report using SEC pricing of $62.04/bbl and $3.10/Mcf
(3) Wishbone reserves per Ring internal estimates as of 12/31/2018 and based on SEC pricing ($62.04/Bbl of oil and $3.10/Mcf of gas)

Income Statement

	3 Months Ended June 30,		6 Months Ended June 30,	
	2019	2018	2019	2018
Revenue	$51,334,225	$29,924,883	$93,132,540	$59,816,274
Pre-Tax Income	$14,907,999	$5,978,851	$24,042,016	$14,612,714
Net Income	$12,375,256	$4,719,806	$23,464,697	$10,385,440
Earnings Per Share(1)	$0.18	$0.08	$0.36	$0.17
Net Cash Flow(2)	$29,031,005	$17,389,257	$52,485,173	$36,557,519
Cash Flow Per Share(1)	$0.43	$0.28	$0.80	$0.61
Wt. Average Shares(1)	67,670,259	61,964,010	65,852,348	59,967,309

(1) Per Fully Diluted Share
(2) Cash flow from operations before working capital changes

Balance Sheet

($ thousands)	As of 6/30/2019	As of 12/31/2018
Assets:		
Cash and Cash Equivalents	$10,579	$3,364
Other Current Assets	28,032	13,480
Total Current Assets	$38,611	$16,844
PP&E, net	911,854	542,011
Total Assets(1)	$961,267	$567,066
Liabilities and Stockholder's Equity:		
Current Liabilities	$67,756	$51,910
Non Current Liabilities	377,447	52,556
Total Liabilities	$445,203	$104,466
Stockholders' Equity:	$516,064	$462,599
Total Liabilities and Stockholders' Equity	$961,267	$567,066

(1) Includes Deferred Income Taxes and Deferred Financing Costs

Analyst Coverage

Ring Energy, Inc. Analyst Coverage

FIRM	ANALYST(S)
Alliance Global Partners	Joel Musante, CFA (800) 727-7922 ext: 4782
Capital One Securities, Inc.	Richard Tullis (504) 593-6118 richard.tullis@capitalone.com
Coker Palmer Institutional	Noel Parks (215) 913-7320 parks@cokerpalmer.com
Imperial Capital, LLC	Jason Wangler (713) 892-5603 jwangler@imperialcapital.com
Johnson Rice & Company, LLC	Duncan McIntosh (504) 584-1257 dun@jrco.com
Ladenburg Thalmann & Co., Inc.	Michael C. Schmitz, CFA (212) 409-2028 mschmitz@ladenburg.com
Northland Capital Markets	Jeff Grampp (949) 600-4150 jgrampp@northlandcapitalmarkets.com
Roth Capital Partners	John M. White (949) 720-7115 jwhite@roth.com
SunTrust Robinson Humphrey	Neal Dingmann (713) 247-9000 neal.dingmann@suntrust.com

RING
ENERGY, INC.