

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of report (Date of earliest event reported): **February 4, 2020**

Ring Energy, Inc.

(Exact name of registrant as specified in its charter)

Nevada
(State or other jurisdiction of incorporation)

001-36057
(Commission File Number)

90-0406406
(I.R.S. Employer Identification No.)

901 West Wall St. 3rd Floor
Midland, TX 79701
(Address of principal executive offices) (Zip Code)

(432) 682-7464
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Securities registered pursuant to Section 12(b) of the Act:

<u>Title of each class</u>	<u>Trading Symbol(s)</u>	<u>Name of each exchange on which registered</u>
Common Stock, \$0.001 par value	REI	NYSE American

Item 7.01 Regulation FD Disclosure

On February 4, 2020, Ring Energy, Inc. (the “Company”) issued a press release announcing its preliminary capital expenditure budget for 2020. The press release is furnished as Exhibit 99.1 to this Current Report on Form 8-K.

In accordance with General Instruction B.2 of Form 8-K, the information in Item 7.01 of this Current Report on Form 8-K, including the attached Exhibit 99.1, is being furnished pursuant to Item 7.01 and shall not be deemed to be “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the “Exchange Act”), or otherwise subject to the liabilities of that section, and shall not be deemed to be incorporated by reference into any of the Company’s filings under the Securities Act of 1933, as amended, or the Exchange Act, whether made before or after the date hereof and regardless of any general incorporation language in such filings, except to the extent expressly set forth by specific reference in such a filing.

Item 9.01 Financial Statements and Exhibits

(d) Exhibits.

Exhibit

No.

Title of Document

[99.1](#)

[Press Release dated February 4, 2020.](#)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Ring Energy, Inc.

Date: February 10, 2020

By: /s/ William R. Broaddrick
William R. Broaddrick
Chief Financial Officer

FOR IMMEDIATE RELEASE

February 4, 2020

NYSE American: REI

**RING ENERGY, INC. RELEASES ITS PRELIMINARY 2020
CAPITAL EXPENDITURE BUDGET OF APPROXIMATELY
\$85 - \$90 MILLION*****Company Budgets Drilling 18 New Horizontal Wells on Northwest Shelf in 2020***

Midland, TX. February 4, 2020— Ring Energy, Inc. (NYSE American: REI) (“Ring”) (“Company”) announced the Company’s preliminary capital expenditure budget (“CAPEX”) for 2020 of approximately \$85 - \$90 million. The preliminary budget includes the estimated cost to drill and complete 18 new horizontal wells (13 1-mile / 5 1.5-mile) on its Northwest Shelf (“NWS”) asset, well workovers including converting wells to rod pump, infrastructure upgrades / extensions on its NWS, Central Basin Platform (“CBP”), Delaware (“DEL”) assets along with all contractual drilling obligations, including projected costs specific to non-operated wells.

All three of the Company’s primary assets, the Northwest Shelf, Central Basin Platform and Delaware Basin, will have extensive infrastructure projects performed, including battery upgrades, saltwater disposal projects, compressor work and miscellaneous electrical projects. In addition, as part of its well workover program to maximize efficiencies, the Company will continue its rod conversion program (electrical submersible pumps to rod pumps) on all three assets and has budgeted the conversion of 42 existing wells (NWS - 20, CBP - 20, DEL - 2).

Management estimates that all drill and completion costs, including rod conversions, would be approximately \$61 million – all non-drilling expense (including non-operated CAPEX) will be approximately \$24 million.

Mr. Kelly Hoffman, Ring’s Chief Executive Officer, stated, “The company’s preliminary 2020 CAPEX budget is focused on the further drilling and development of its Northwest Shelf asset. The results continue to far exceed our original expectations. With a one-rig drilling program anticipated for 2020, we project drilling 18 new horizontal wells on the NWS. It is imperative for us to stay focused on operating within budget, especially with the current commodity price volatility we are experiencing. We continue to lower costs and improve efficiencies wherever possible. Our goals for 2020 remain consistent – 1) Continue to operate within generated cash flow, 2) Reduce long-term debt, either through the sale of an asset (Delaware Basin currently being marketed), and/or using excess cash flow, and 3) Provide annual production growth.”

The 2020 CAPEX budget is subject to change based on market conditions, commodity price changes, rig availability, drilling results and general operational results. Management will continue to monitor and review the 2020 CAPEX budget and make any adjustments as deemed necessary.

About Ring Energy, Inc.

Ring Energy, Inc. is an oil and gas exploration, development and production company with current operations in Texas and New Mexico.

www.ringenergy.com

Safe Harbor Statement

This release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Forward-looking statements involve a wide variety of risks and uncertainties, and include, without limitations, statements with respect to the Company's strategy and prospects. Such statements are subject to certain risks and uncertainties which are disclosed in the Company's reports filed with the SEC, including its Form 10-K for the fiscal year ended December 31, 2018, its Form 10Q for the quarter ended September 30, 2019 and its other filings with the SEC. Readers and investors are cautioned that the Company's actual results may differ materially from those described in the forward-looking statements due to a number of factors, including, but not limited to, the Company's ability to acquire productive oil and/or gas properties or to successfully drill and complete oil and/or gas wells on such properties, general economic conditions both domestically and abroad, and the conduct of business by the Company, and other factors that may be more fully described in additional documents set forth by the Company.

For further information contact:

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