

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

**FORM 8-K**

CURRENT REPORT  
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of report (Date of earliest event reported): **April 22, 2019**

**Ring Energy, Inc.**

(Exact name of registrant as specified in its charter)

**Nevada**  
(State or other jurisdiction of incorporation)

**001-36057**  
(Commission File Number)

**90-0406406**  
(I.R.S. Employer Identification No.)

**901 West Wall St. 3<sup>rd</sup> Floor**  
**Midland, TX** **79702**  
(Address of principal executive offices) (Zip Code)  
**(432) 682-7464**  
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Securities registered pursuant to Section 12(b) of the Act:

<u>Title of each class</u>	<u>Trading Symbol(s)</u>	<u>Name of each exchange on which registered</u>
Common Stock, \$0.001 par value	REI	NYSE American

## Item 7.01 Regulation FD Disclosure

On April 22, 2019, Ring Energy, Inc. (the “Company”) issued a press release providing information on its operations for the first quarter of 2019. The press release is furnished as Exhibit 99.1 to this Current Report on Form 8-K.

On April 29, 2019, the Company issued a press release providing information on its preliminary 2019 capital expenditure budget. The press release is furnished as Exhibit 99.2 to this Current Report on Form 8-K.

On May 2, 2019, the Company issued a press release announcing that it has scheduled a conference call on Thursday, May 9, 2019 at 12:00 p.m., Eastern Time, to discuss the Company’s 2019 first quarter financial and operating results. The press release is furnished as Exhibit 99.3 to this Current Report on Form 8-K.

In accordance with General Instruction B.2 of Form 8-K, the information in Item 7.01 of this Current Report on Form 8-K, including the attached Exhibits 99.1, 99.2, and 99.3, is being furnished pursuant to Item 7.01 and shall not be deemed to be “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the “Exchange Act”), or otherwise subject to the liabilities of that section, and shall not be deemed to be incorporated by reference into any of the Company’s filings under the Securities Act of 1933, as amended, or the Exchange Act, whether made before or after the date hereof and regardless of any general incorporation language in such filings, except to the extent expressly set forth by specific reference in such a filing.

## Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

### **Exhibit**

<b><u>No.</u></b>	<b><u>Title of Document</u></b>
<a href="#"><u>99.1</u></a>	<a href="#"><u>Press Release dated April 22, 2019.</u></a>
<a href="#"><u>99.2</u></a>	<a href="#"><u>Press Release dated April 29, 2019.</u></a>
<a href="#"><u>99.3</u></a>	<a href="#"><u>Press Release dated May 2, 2019.</u></a>

## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

### **Ring Energy, Inc.**

Date: May 3, 2019

By: /s/ William R. Broadrick  
William R. Broadrick  
Chief Financial Officer

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## FOR IMMEDIATE RELEASE

April 22, 2019

NYSE American – REI

RING ENERGY, INC. RELEASES FIRST QUARTER 2019 OPERATIONS UPDATE

Midland, TX. April 22, 2019- Ring Energy, Inc. (NYSE American: REI) (“Ring”) (“Company”) today released its operations updates for the first quarter of 2019. In the three months ended March 31, 2019, the Company, employing one drilling rig, drilled seven new horizontal wells and four salt water disposal wells. The Company drilled six new horizontal San Andres wells on its Central Basin Platform (“CBP”) asset, five wells which were one mile in length and one well which was one and a half miles in length. In addition, the Company drilled one new horizontal Brushy Canyon well on its Delaware Basin Property (“Delaware”) which was one mile in length. In the first quarter 2019, the Company completed seven wells, six which were drilled in the first quarter 2019 and one which was drilled late in the fourth quarter 2018. Of the seven wells completed, four were completed prior to the midway point in the quarter and had a significant impact on the first quarter production. The remaining three wells had little or no impact - two wells were completed with less than one week remaining in the quarter and the third was in the process of testing. In the first quarter 2019, the Company filed Initial Potentials (“IPs”) on four of the seven completed wells. The average IP on the four wells was approximately 575 Barrel of Oil Equivalents (“BOE”) per day, or 132 BOE per 1,000 feet.

## North Gaines Property –

In the fourth quarter of 2018, management announced the Company had drilled one new horizontal well on its North Gaines Property. The Ellen B. Peters #3H (“3H”) was the first horizontal well the Company had used a “Plug and Perf” completion method versus the “Sliding Sleeve” which was used on the previous well, the Ellen B. Peters #4H (“4H”). The 3H was put on production in mid-November, reached a peak rate of approximately 500 barrels of oil per day (“BOPD”), and had leveled off between 200 to 250 BOPD with a 35%-40% oil cut (oil to water) by the end of the fourth quarter. The 4H was drilled and completed in the third quarter 2018 and was producing approximately 150 BOPD at the end of the third quarter 2018. Mr. Danny Wilson, Ring’s Executive Vice President and Chief Operating Officer, commented, “We continue to be impressed by the results we see from both the Ellen B. Peters 3H and 4H. Currently, the wells combined are producing approximately 200 BOPD with an excellent oil cut (oil to water) percentage of 25%. We have recently acquired an existing salt water disposal well (“SWD”) near the 3H and 4H and are in the process of laying a SWD line to the facility. This will allow us to do more testing and development at a much lower cost due to a reduction in our SWD costs from approximately \$2/barrel to less than \$0.20/barrel.”

## Delaware Basin Property –

One new horizontal Brushy Canyon well, the Hugin 2H, was drilled, completed, tested and had its IP filed in the first quarter 2019. In addition, the Hugin 1H, drilled in the fourth quarter 2018, and one of two wells which were purposely drilled lower in structure (northeast area) for the purpose of seeking a thicker oil column and better oil cuts, completed testing and had its IP filed in the first quarter 2019 – Hugin 1H: IP 818 BOE per day, or 224 BOE per 1,000 feet, and Hugin 2H: IP 423 BOE per day, or 129 per 1,000 feet. The Phoenix 2H, drilled in the fourth quarter as an offset to the Phoenix 1H, is still undergoing testing but has shown preliminary results of 60 BOPD and 2,200 MCF per day, or over 425 BOEPD. The Hippogriff 4H, also drilled in the fourth quarter and offsetting the Hugin lease, is currently in testing. Mr. Danny Wilson stated, “Overall, we are very pleased with the results to date. I am especially encouraged by the better oil production in our wells drilled lower in structure (northeast area) as the bulk of our acreage and future drilling locations are in that area.”

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As a result, net production for the first quarter of 2019 was approximately 569,130 BOEs, as compared to net production of 507,000 BOEs for the first quarter of 2018, an approximate 12.3% increase, and net production of 608,000 BOEs for the fourth quarter of 2018, an approximate 6.4% decrease. March 2019 average net production was approximately 6,381 BOEs, as compared to net daily production of 6,005 BOEs in March 2018, an approximate 6.3% increase, and net daily production of 6,908 in December 2018, an approximate 7.6% decrease.

The average estimated price received per BOE in the first quarter 2019 was \$47.40.

On February 26, 2019, the Company announced it had entered into a definitive agreement with Wishbone Energy Partners, LLC and its affiliates (“Wishbone”) to acquire their Northwest Shelf assets located primarily in southwest Yoakum County, Texas, and eastern Lea County, New Mexico. On April 11, 2019, the Company announced it had closed that acquisition. Management estimates that the pro forma net production for the first quarter ended March 31, 2019, of the Company, including the acquired Wishbone assets, was approximately 1,050,000 BOEs. Management noted that there had been no active drilling or development on the Wishbone assets since early October 2018.

Mr. Kelly Hoffman, Ring’s Chief Executive Officer, stated, “As we stated last December, we began the first quarter of 2019 with specific goals in mind - to achieve cash flow neutral as rapidly as possible without sacrificing growth. Using one-rig for drilling and development, we projected turning cash flow neutral in the second half of 2019, while still growing production an estimated 20+% for 2019, either organically and/or through acquisition opportunities. This was based on the following assumptions, 1) Drilling approximately 28 new horizontal wells, 2) Receiving a realized price of \$50 per BOE, and 3) Controlling our costs. We drilled seven new horizontal wells in the first quarter. Our new wells continue to meet or exceed our expectations, as evidenced by the IPs of the wells drilled, completed and tested in the first quarter. Three of the four wells that were drilled, completed and had IPs filed in the first quarter 2019 are located on the acreage we acquired and announced last December 20<sup>th</sup>. That acquisition alone added over 5,000 net acres and over 50 new horizontal drilling sites in and around our core assets on the CBP. We fell short of a \$50 per BOE average price received for the quarter, however our received price has improved since January because of an overall increase in commodity prices and lowering of price differentials, which averaged over \$10 in January but dropped to \$2 in March. Currently we are experiencing a differential of approximately \$5.00. In February, we announced we had signed a definitive agreement with Wishbone Energy Partners (“Wishbone”) to acquire their Northwest Shelf assets located primarily in southwest Yoakum County, Texas and eastern Lea County, New Mexico. We announced the closing of that transaction on April 11<sup>th</sup> and already have a drilling rig on site. In our opinion, this transaction is a “game changer”. It immediately doubles estimated production, future EBITDA, proved reserves and PV-10. Our current combined daily net production is approximately 11,800 BOEPD. We added over 38,000 net acres, which makes Ring the largest horizontal San Andres company on the Central Basin platform / Northwest Shelf. In conjunction with the acquisition, the Company has put in place for the remainder of 2019 “costless collar” hedges on 5,500 BOPD with an average floor price of \$50 per barrel and average ceiling price of \$68.19 per barrel. In addition, we have added “costless collar” hedges for 2020 on 2,000 BOPD with an average floor price of \$50 per barrel and average ceiling price of \$65.61 per barrel. We are in the process of finalizing our capital expenditure budget for 2019 and will release it shortly.”

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**FOR IMMEDIATE RELEASE**

April 29, 2019

NYSE American : REI

**RING ENERGY, INC. ANNOUNCES PRELIMINARY 2019  
CAPITAL EXPENDITURE BUDGET OF APPROXIMATELY  
\$154 MILLION**

*Company Estimates Drilling 50 New Horizontal Wells in 2019*

Midland, TX. April 29, 2019— Ring Energy, Inc. (NYSE American: REI) (“Ring”)(“Company”) announced today a preliminary capital expenditure budget (“CAPEX”) for 2019 of approximately \$154 million. The preliminary budget includes the estimated cost to drill 50 new horizontal wells and the total expenditures incurred in the first quarter of 2019 by both Ring and the Northwest Shelf (“NWS”) assets acquired from Wishbone Energy Partners.

Management noted they will release a complete 2019 capital expenditure budget (“CAPEX”) mid-year after finishing their examination and evaluation of all existing operated and non-operated wells, infrastructure and facilities of the newly acquired NWS assets. This includes all salt water disposal wells and systems, electrical hookups and facilities and possible workovers. In addition to the NWS assets, ongoing infrastructure improvements and additions, salt water disposal, electrical upgrades, and possible workovers relating to the CBP, North Gaines and Delaware properties will also be identified. Management believes that the majority of expenses for 2019 are included in the \$154 million preliminary CAPEX budget. However, after the evaluation is completed, an increase to the preliminary CAPEX budget for 2019 is expected.

With the recent addition of a second drilling rig, management stated that the majority of funds will be allocated to its Central Basin Platform (“CBP”) and newly acquired NWS assets. Management estimates that the Company will drill and complete 50 new horizontal wells in 2019 - 28 (26 1-mile / 2 1.5-mile) new San Andres horizontal wells on its CBP asset, 21 (19 1-mile / 2 1.5-mile) new San Andres horizontal wells on its NWS asset, and one new Brushy Canyon horizontal well on its Delaware Basin property. In the first quarter of 2019, the Company drilled seven of the 50 new horizontal wells for 2019 and continued to enhance its infrastructure on both its Delaware Basin and CBP assets. Currently, the Company is in the process of drilling its eleventh and twelfth new horizontal wells for 2019.

In support of the current two-rig drilling and development program, management has provided a breakdown below of potential drill sites by location and categorized them based on internal engineering estimates as “Tier 1” being at the top and ranging to “Tier 4”.

- Tier 1:** *Highest confidence wells. These wells would represent “type curve” production. At \$50 per BOE received, they reflect an IRR over 80%, a net reserve of greater than 325 MBOE and PV-10 of approximately \$4 million.*
  - Tier 2:** *These wells should be on par with Tier 1 wells, but there is more risk associated with these locations. They would be a primary “stepout” to a Tier 1 location.*
  - Tier 3:** *These would be commercial wells but may be below “type curve”. The net reserves associated with these wells would be in the high 200 and low 300 MBOE.*
  - Tier 4:** *This is acreage with unexplored potential, has geology associated with upside, but would require more work in order to be elevated to a higher tier.*
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<u>Location</u>	<u>Tier 1</u>	<u>Tier 2</u>	<u>Tier 3</u>	<u>Tier 4</u>
Delaware	11	66	95	0
Central Basin	47	7	57	120
N Gaines	18	124	220	280
N W Shelf	96	71	89	130
<b>Total</b>	<b>172</b>	<b>268</b>	<b>461</b>	<b>530</b>

Mr. Kelly Hoffman, Ring's Chief Executive Officer, stated, "We now have two drilling rigs working, one on our CBP and one on our NWS asset. Since there has been very little activity on the NWS property since early October, we felt it imperative to put a rig to work as rapidly as possible. Along with the acquired NWS assets, we feel very fortunate to have been able to retain several highly experienced operational personnel who are very familiar with those assets. We continue to have no takeaway issues related to our oil production and the current price differential to WTI pricing is approximately \$5. Every day we remain focused on and working toward our two stated goals – cash flow neutrality and continued annualized production growth. With the recent acquisitions the Company has made, we felt it necessary to thoroughly examine and determine the most efficient use of funds in support of our current drilling program. Through hard work, evaluation and persistence, we have assembled what we believe are excellent long-life assets and we want to make sure we execute our business plan properly to provide our shareholders many years of sustainable growth and profitability."

The 2019 CAPEX budget is subject to change based on market conditions, commodity price changes, rig availability, drilling results and general operational results.

About Ring Energy, Inc.

Ring Energy, Inc. is an oil and gas exploration, development and production company with current operations in Texas and New Mexico.

[www.ringenergy.com](http://www.ringenergy.com)

Safe Harbor Statement

This release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Forward-looking statements involve a wide variety of risks and uncertainties, and include, without limitations, statements with respect to the Company's strategy and prospects. Such statements are subject to certain risks and uncertainties which are disclosed in the Company's reports filed with the SEC, including its Form 10-K for the fiscal year ended December 31, 2018 and its other filings with the SEC. Readers and investors are cautioned that the Company's actual results may differ materially from those described in the forward-looking statements due to a number of factors, including, but not limited to, the Company's ability to acquire productive oil and/or gas properties or to successfully drill and complete oil and/or gas wells on such properties, general economic conditions both domestically and abroad, and the conduct of business by the Company, and other factors that may be more fully described in additional documents set forth by the Company.

For further information contact:

Bill Parsons

K M Financial, Inc.

(702) 489-4447

**FOR IMMEDIATE RELEASE**

May 2, 2019

NYSE American: REI

**RING ENERGY, INC., SCHEDULES CONFERENCE CALL ON ITS 2019 FIRST QUARTER FINANCIAL AND OPERATING HIGHLIGHTS**

Midland, TX, May 2, 2019 – Ring Energy, Inc. (NYSE American: REI) (“Ring”) (“Company”) has scheduled a conference call on Thursday, May 9, 2019 at 12:00 p.m. ET to discuss the 2019 first quarter financial and operating results. Ring expects to issue a press release summarizing these results after the close of market on Wednesday, May 8, 2019.

To participate, dial 877-709-8150 at least five minutes before the call is to begin. Please reference the Ring Energy conference call. International callers may also participate by dialing 201-689-8354. A telephone replay will also be available for one week beginning two hours after the completion of the live call, and can be accessed by dialing 877-660-6853, or 201-612-7415 for international callers, and entering the conference ID 13690705 when prompted. The results will also be available via live and a 3 month archived webcast at <http://public.viaavid.com/index.php?id=134506>.

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