UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934 (Amendment No. 5)*

Ring Energy, Inc.

Class A common stock, par value \$0.001 per share (Title of Class of Securities)

> 76680V108 (CUSIP Number)

Harsha Marti **General Counsel** c/o Warburg Pincus LLC 450 Lexington Avenue New York, NY 10017 (212) 878-0600

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

October 8, 2024 (Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See §240.13d-7 for other parties to whom copies are to be sent.

The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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1	NAME	S OF REPORTING PERSONS				
	Warbur	Warburg Pincus & Company US, LLC.				
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP					
	(a) 🗆	(b) □				
3	SEC U	SE ONLY				
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4	SOUR	CE OF FUNDS				
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5	CHECI	X BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)				
6	CITIZE	ENSHIP OR PLACE OF ORGANIZATION				
	Delawa	ure				
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	EACH	35,520,643				
	ORTING	9 SOLE DISPOSITIVE POWER				
	ERSON					
'	WITH	10 SHARED DISPOSITIVE POWER				
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		35,520,643				
11	AGGR	EGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON				
	35,520	643				
12		X BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES				
14	CHECK	X DOA II THE AGGREGATE ANIOUNT IN ROW (11) EACEODES CERTAIN SHARES				
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)					
	17.9%	OF DEPONTANCE DEPOSIT				
14	TYPE	OF REPORTING PERSON				
	00					

Based on 198,172,372 shares issued and outstanding as of August 6, 2024 based on information from the Issuer's Quarterly Report on Form 10-Q filed on August 6, 2024.

	1					
1	NAME	S OF I	REPORTING PERSONS			
	Warbur	Warburg Pincus Partners II (US), L.P.				
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP					
	(a) 🗆	(b)				
	ara v	25.01				
3	SEC US	SE ON	LY			
4	SOUR	CE OF	FUNDS			
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5	CHECK	K BOX	IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)			
6	CITIZE	NSHI	P OR PLACE OF ORGANIZATION			
	Delawa	re				
		7	SOLE VOTING POWER			
	BER OF	8	0			
	SHARES BENEFICIALLY		SHARED VOTING POWER			
	OWNED BY		35,520,643			
	ACH ORTING	9	SOLE DISPOSITIVE POWER			
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W	/ITH	10	0			
		10	SHARED DISPOSITIVE POWER			
			35,520,643			
11	AGGRI	EGATI	E AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
	35,520,	643				
12	CHECK	K BOX	IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES			
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)		F CLASS REPRESENTED BY AMOUNT IN ROW (11)			
	17.9%					
14		OF RE	PORTING PERSON			
	PN					

Based on 198,172,372 shares issued and outstanding as of August 6, 2024 based on information from the Issuer's Quarterly Report on Form 10-Q filed on August 6, 2024.

1	NAME	COEI	DEPORTAGE PERSONS	
1	NAMES OF REPORTING PERSONS			
	Warbur	g Pinci	us (E&P) Energy LLC	
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP			
	(a) 🗆	(b)		
3	SEC US	SE ON	LY	
4	SOURC	E OF	FUNDS	
	OO			
5	CHECK	BOX	IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)	
6	CITIZE	NSHI	P OR PLACE OF ORGANIZATION	
	Delawa			
		7	SOLE VOTING POWER	
NUMI	BER OF		0	
	ARES	8	SHARED VOTING POWER	
	BENEFICIALLY			
OWNED BY EACH			35,520,643	
	RTING	9	SOLE DISPOSITIVE POWER	
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		10	SHARED DISPOSITIVE POWER	
			35,520,643	
11	AGGRI	EGATI	E AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
	35,520,	643		
12			IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES	
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13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)			
	17.00/			
14	17.9% TYPE ()F RE	PORTING PERSON	
	THE OF REPORTING LEASON			
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1	NAME	C OF BEROPTING PERCONG	
1	NAME	S OF REPORTING PERSONS	
	Warbur	g Pincus (E&P) Energy GP, L.P.	
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP		
	(a) 🗆	(b) □	
3	SEC US	SE ONLY	
4	SOURC	CE OF FUNDS	
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5		A BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)	
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6	CITIZE	NSHIP OR PLACE OF ORGANIZATION	
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	ED BY	35,520,643	
	ACH DRTING	9 SOLE DISPOSITIVE POWER	
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		10 SHARED DISPOSITIVE POWER	
		35,520,643	
11	AGGRI	EGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
	35,520,	643	
12		A BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES	
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)		
	17.9%		
14		OF REPORTING PERSON	
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Based on 198,172,372 shares issued and outstanding as of August 6, 2024 based on information from the Issuer's Quarterly Report on Form 10-Q filed on August 6, 2024.

	NAME	OF PEROPETIA PEROAMS	
1	NAME	S OF REPORTING PERSONS	
	Warbur	rg Pincus Energy (E&P)-A, L.P.	
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP		
	(a) 🗆	(b) □	
_			
3	SEC US	SE ONLY	
4	SOURC	CE OF FUNDS	
5	00	K BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)	
3	CHECK	K BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO HEM 2(a) of 2(e)	
6	CITIZE	ENSHIP OR PLACE OF ORGANIZATION	
	Delawa	are 7 SOLE VOTING POWER	
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	BER OF		
	ARES ICIALLY	8 SHARED VOTING POWER	
	ED BY	25 520 642	
	ACH	35,520,643 9 SOLE DISPOSITIVE POWER	
-	ORTING RSON	5 SOLE DISTOSITIVE TOWER	
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		10 SHARED DISPOSITIVE POWER	
		35,520,643	
11	AGGRI	EGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
	35,520,		
12	CHECK	K BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES	
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)		
		· /	
	17.9%		
14	TYPE	OF REPORTING PERSON	
	PN		
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1	NAME	S OF REPORTING PERSONS		
1	NAMES OF REFORTING LERSONS			
	WP Energy Stronghold Holdings, L.P.			
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP			
	(a) □	(b) □		
2	OEG III	OF OHY		
3	SEC US	SE ONLY		
4	SOURC	CE OF FUNDS		
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5	CHECK	X BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)		
6	CITIZE	NSHIP OR PLACE OF ORGANIZATION		
	Delawa	re		
		7 SOLE VOTING POWER		
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	ED BY	35,520,643		
	ACH DRTING	9 SOLE DISPOSITIVE POWER		
_	RSON			
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		10 SHARED DISPOSITIVE POWER		
		35,520,643		
11	AGGRI	EGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
	35,520,	643		
12		X BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES		
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)			
	17.9%			
14		OF REPORTING PERSON		
	PN			
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Based on 198,172,372 shares issued and outstanding as of August 6, 2024 based on information from the Issuer's Quarterly Report on Form 10-Q filed on August 6, 2024.

	T					
1	NAME	NAMES OF REPORTING PERSONS				
	WP En	WP Energy Partners Stronghold Holdings, L.P.				
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP					
_	(a) □	(b) □				
3	SEC U	SE ONLY				
4	SOUR	CE OF FUNDS				
	00					
5		K BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)				
6	CITIZE	ENSHIP OR PLACE OF ORGANIZATION				
	Delawa	rre 7 SOLE VOTING POWER				
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NUN	MBER OF					
	HARES	8 SHARED VOTING POWER				
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	EACH	35,520,643				
	ORTING	9 SOLE DISPOSITIVE POWER				
	ERSON WITH					
,	WIIH	10 SHARED DISPOSITIVE POWER				
		35,520,643				
11	AGGR	EGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON				
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12		K BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES				
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)					
1.4	17.9%	OF DEDODTING DEDGON				
14	TYPE	OF REPORTING PERSON				
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Based on 198,172,372 shares issued and outstanding as of August 6, 2024 based on information from the Issuer's Quarterly Report on Form 10-Q filed on August 6, 2024.

1	NAMES	OF REPORTING PERSONS		
	NAMES OF REPORTING PERSONS			
	Warburg l	Pincus Energy (E&P) Partners-B, L.P.		
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3	SEC USE	ONLY		
4	SOURCE	OF FUNDS		
	OO			
5	CHECK I	BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)		
6	CITIZEN	SHIP OR PLACE OF ORGANIZATION		
	Delaware			
		7 SOLE VOTING POWER		
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SHAR	-	0 8 SHARED VOTING POWER		
BENEFIC	IALLY	6 SHARED VOTING FOWER		
OWNEL		35,520,643		
EAC REPORT		9 SOLE DISPOSITIVE POWER		
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WIT	H	0		
		10 SHARED DISPOSITIVE POWER		
		35,520,643		
11	AGGREC	GATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
	35,520,643			
12	CHECK I	BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES		
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)			
	17.9%			
14	TYPE OF	FREPORTING PERSON		
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	1					
1	NAME	S OF REPORTING PERSONS				
	Warbur	Warburg Pincus Energy (E&P) Partners-A, L.P.				
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP					
	(a) 🗆	(b) □				
3	SEC U	SE ONLY				
4	SOUR	CE OF FUNDS				
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5	CHECI	X BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)				
6	CITIZE	ENSHIP OR PLACE OF ORGANIZATION				
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	Delawa	7 SOLE VOTING POWER				
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	EACH	35,520,643 9 SOLE DISPOSITIVE POWER				
	ORTING	9 SOLE DISPOSITIVE POWER				
	ERSON WITH					
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	Lagar	35,520,643				
11	AGGR	EGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON				
	35,520,					
12	CHECI	K BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES				
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)					
13	FERCE	MI OF CLASS REFRESENTED DI AMMOUNI IN ROW (II)				
	17.9%					
14	TYPE	OF REPORTING PERSON				
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Based on 198,172,372 shares issued and outstanding as of August 6, 2024 based on information from the Issuer's Quarterly Report on Form 10-Q filed on August 6, 2024.

1	NAME	S OF I	REPORTING PERSONS	
	Warburg Pincus Energy (E&P) Partners-B Stronghold, LLC			
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP			
	(a) 🗆	(b)		
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4	SOURC	CE OF	FUNDS	
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5		КВОХ	IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)	
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6	CITIZE	NSHI	P OR PLACE OF ORGANIZATION	
	Delawa	re		
	•	7	SOLE VOTING POWER	
NUM	BER OF		0	
SH	ARES	8	SHARED VOTING POWER	
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	OWNED BY EACH		35,520,643	
	ORTING	9	SOLE DISPOSITIVE POWER	
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VV	1111	10	SHARED DISPOSITIVE POWER	
11	AGGDI	GAT	35,520,643 E AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
11	/ NOOK	JOAL	BIRMOON BENEFICIALLY OWNER BY ENCHALLOWING LEGGIN	
	35,520,643			
12	CHECK	КВОХ	IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES	
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)		F CLASS REPRESENTED BY AMOUNT IN ROW (11)	
	17.9%			
14		OF RE	PORTING PERSON	
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1	NAMES OF REPORTING PERSONS		
	Warbur	rg Pincus (E&P) XII LLC	
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP		
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3	SEC US	SE ONLY	
4	SOURC	CE OF FUNDS	
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5	OO	K BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)	
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OWNED BY		35,520,643	
	ACH	9 SOLE DISPOSITIVE POWER	
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	ITH	0	
		10 SHARED DISPOSITIVE POWER	
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11	A CCDI	35,520,643 EGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
11	AGGKI	EGATE AMOUNT DENEFICIALLY OWNED DI EACH REPURTING PERSUN	
	35,520,	,643	
12		K BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES	
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)		
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14	I YPE (OF REPORTING PERSON	
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1	NAMES OF REPORTING PERSONS					
	Warbur	Warburg Pincus (E&P) XII, L.P.				
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP					
	(a) □	(b) □				
3	SEC US	SE ONLY				
4	SOURG	CE OF FUNDS				
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5		A BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)				
6	CITIZE	NSHIP OR PLACE OF ORGANIZATION				
	Delawa					
		7 SOLE VOTING POWER				
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	NED BY ACH	35,520,643				
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		10 SHARED DISPOSITIVE POWER				
		35,520,643				
11	AGGRI	EGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON				
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	35,520,					
12	CHECK	X BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES				
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)					
	17.9%					
14		OF REPORTING PERSON				
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Based on 198,172,372 shares issued and outstanding as of August 6, 2024 based on information from the Issuer's Quarterly Report on Form 10-Q filed on August 6, 2024.

	T						
1	NAME	S OF REPORTING PERSONS					
	Warbur	Warburg Pincus XII (E&P) Partners-2, L.P.					
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP						
	(a) 🗆	(b) □					
3	SEC U	SE ONLY					
4	SOUR	CE OF FUNDS					
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5		K BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)					
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6	CITIZE	ENSHIP OR PLACE OF ORGANIZATION					
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		7 SOLE VOTING POWER					
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		10 SHARED DISPOSITIVE POWER					
1.1	1 A COD	35,520,643 EGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON					
11	AGGR	EGATE AMOUNT BENEFICIALLY OWNED BY EACH KEPUKTING PERSON					
	35,520.	643					
12		K BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES					
13	PERCE	ENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)					
	17.9%						
14	TYPE	OF REPORTING PERSON					
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	FN						

Based on 198,172,372 shares issued and outstanding as of August 6, 2024 based on information from the Issuer's Quarterly Report on Form 10-Q filed on August 6, 2024.

	1							
1	NAME	S OF RE	EPORTING PERSONS					
	Warbur	Warburg Pincus XII (E&P) Partners-1, L.P						
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP							
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5	CHECH	K BOX I	F DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)					
6	CITIZE	NSHIP	OR PLACE OF ORGANIZATION					
	Delawa	Delaware						
		7	SOLE VOTING POWER					
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	IARES FICIALLY	8	SHARED VOTING POWER					
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	ACH	9	35,520,643 SOLE DISPOSITIVE POWER					
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	RSON VITH		0					
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			25 520 (12					
11	AGGR	EGATE	35,520,643 AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON					
	35,520,							
12	CHECK	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES						
13	PERCE	NT OF	CLASS REPRESENTED BY AMOUNT IN ROW (11)					
	17.9%							
14	TYPE	OF REP	ORTING PERSON					
	PN							

Based on 198,172,372 shares issued and outstanding as of August 6, 2024 based on information from the Issuer's Quarterly Report on Form 10-Q filed on August 6, 2024.

1	NAMES OF REPORTING PERSONS						
	WP XII	WP XII Stronghold Holdings, L.P.					
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP						
	(a) □	(b) □					
3	SEC U	SE ONLY					
4	SOUR	CE OF FUNDS					
	OO						
5	CHECH	K BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)					
6	CITIZE	ENSHIP OR PLACE OF ORGANIZATION					
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	Delawa	7 SOLE VOTING POWER					
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SH	IARES	8 SHARED VOTING POWER					
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	NED BY	35,520,643					
	ACH ORTING	9 SOLE DISPOSITIVE POWER					
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·	,	10 SHARED DISPOSITIVE POWER					
		35,520,643					
11	AGGR	EGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON					
	35,520,643						
12	CHECK	K BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES					
13	DEDCE	ENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)					
13	FERCE	ENT OF CLASS REFRESENTED BY AMOUNT IN NOW (11)					
	17.9%	17.9%					
14		OF REPORTING PERSON					
	PN						

Based on 198,172,372 shares issued and outstanding as of August 6, 2024 based on information from the Issuer's Quarterly Report on Form 10-Q filed on August 6, 2024.

1	NAMES	NAMES OF REPORTING PERSONS				
	WP XII	(E&P) Partners (A), L.P.			
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP					
	(a) 🗆	(b)				
3	SEC US	E ON	LY			
4	SOURC	E OF	FUNDS			
	00					
5	CHECK	BOX	IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)			
6	CITIZE	NSHI	P OR PLACE OF ORGANIZATION			
	Delawa	re				
		7	SOLE VOTING POWER			
	BER OF		0			
	ARES ICIALLY	8	SHARED VOTING POWER			
	ED BY		35,520,643			
	ACH RTING	9	SOLE DISPOSITIVE POWER			
	SON ITH		0			
VV	1111	10	SHARED DISPOSITIVE POWER			
			35,520,643			
11	AGGRE	EGATI	E AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
	35,520,6					
12	CHECK	BOX	IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES			
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)		F CLASS REPRESENTED BY AMOUNT IN ROW (11)			
	17.9%					
14	TYPE C	F RE	PORTING PERSON			
	PN					

1	NAMES OF REPORTING PERSONS				
	WP XII	(E&P) Partners (B), L.P.		
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP				
	(a) 🗆	(b)			
3	SEC US	SE ON	LY		
4	SOURC	E OF	FUNDS		
	00				
5	CHECK	BOX	IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)		
6	CITIZE	NSHI	P OR PLACE OF ORGANIZATION		
	Delawa	re			
		7	SOLE VOTING POWER		
	BER OF		0		
	ARES ICIALLY	8	SHARED VOTING POWER		
OWN	ED BY		35,520,643		
	ACH RTING	9	SOLE DISPOSITIVE POWER		
	SON		0		
W	ITH	10	SHARED DISPOSITIVE POWER		
			35,520,643		
11	AGGRE	EGATI	E AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
	35,520,6	643			
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES				
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)		F CLASS REPRESENTED BY AMOUNT IN ROW (11)		
	17.9%				
14	TYPE C)F RE	PORTING PERSON		
	PN				

1	NAME	COLI	DEPORTAGE PERSONS			
1	NAMES OF REPORTING PERSONS					
	Warburg Pincus Private Equity (E&P) XII-E (A), L.P.					
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP					
	(a) □	(b)				
3	SEC US	SE ON	LY			
4	SOURC	E OF	FUNDS			
	00					
5	CHECK	BOX	IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)			
6	CITIZE	меш	P OR PLACE OF ORGANIZATION			
0	CITIZE	NOIII	TORTLACE OF ORGANIZATION			
	Delawa	re				
	•	7	SOLE VOTING POWER			
NITIME	BER OF					
	ARES	8	0 SHARED VOTING POWER			
BENEFI	ICIALLY	٥	SHARED VOTING POWER			
	ED BY		35,520,643			
	ACH RTING	9	SOLE DISPOSITIVE POWER			
_	SON					
W	ITH		0			
		10	SHARED DISPOSITIVE POWER			
			35,520,643			
11	AGGRE	EGATI	E AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
	35,520,	643				
12			IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES			
13	PERCE	NT O	F CLASS REPRESENTED BY AMOUNT IN ROW (11)			
	17.9%					
14	TYPE C)F RE	PORTING PERSON			
	PN					

Based on 198,172,372 shares issued and outstanding as of August 6, 2024 based on information from the Issuer's Quarterly Report on Form 10-Q filed on August 6, 2024.

-	NAME	OF PEROPETRIC PERCONS				
1	NAME	S OF REPORTING PERSONS				
	Warbur	rg Pincus Private Equity (E&P) XII-D (A), L.P.				
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP					
	(a) 🗆	(b) □				
3	SEC US	SE ONLY				
4	SOURC	CE OF FUNDS				
_	OO					
5	CHECK	K BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)				
6	CITIZE	ENSHIP OR PLACE OF ORGANIZATION				
	Delesso					
	Delawa	7 SOLE VOTING POWER				
		/ SOLE VOTINGTOWER				
	BER OF					
	ARES ICIALLY	8 SHARED VOTING POWER				
	ED BY	27.720.712				
	ACH	35,520,643 9 SOLE DISPOSITIVE POWER				
_	ORTING	9 SOLE DISPOSITIVE POWER				
	RSON TTH					
,,,	1111	10 SHARED DISPOSITIVE POWER				
	. ccpr	35,520,643				
11	AGGRI	EGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON				
	35,520,					
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES					
12	DEDGE	CAUT OF OUT AGG REPRESENTED BY A MOUNT BY DOW (11)				
13	PERCE	ENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)				
	17.9%					
14	TYPE (OF REPORTING PERSON				
	PN					
l	114					

Based on 198,172,372 shares issued and outstanding as of August 6, 2024 based on information from the Issuer's Quarterly Report on Form 10-Q filed on August 6, 2024.

1	NAMES OF REPORTING PERSONS							
	Warburg Pincus Private Equity (E&P) XII (A), L.P.							
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP							
	(a) 🗆	(b)						
3	SEC U	SE ON	LY					
4	SOUR	CE OF	FUNDS					
	00							
5	CHECH	к вох	IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)					
6	CITIZE	ENSHI	P OR PLACE OF ORGANIZATION					
	Delawa	Delaware						
		7	SOLE VOTING POWER					
	BER OF ARES		0					
	FICIALLY	8	SHARED VOTING POWER					
	NED BY		35,520,643					
	ACH ORTING	9	SOLE DISPOSITIVE POWER					
	RSON							
W	VITH		0					
		10	SHARED DISPOSITIVE POWER					
			35,520,643					
11	AGGR	EGATI	E AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON					
	35,520,							
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES							
13	PERCE	NT OI	F CLASS REPRESENTED BY AMOUNT IN ROW (11)					
	17.9%							
14	TYPE	OF RE	PORTING PERSON					
	PN							

Based on 198,172,372 shares issued and outstanding as of August 6, 2024 based on information from the Issuer's Quarterly Report on Form 10-Q filed on August 6, 2024.

1	NAMES OF REPORTING PERSONS					
	Warburg Pincus XII (E&P) Partners-2 Stronghold, LLC					
2			APPROPRIATE BOX IF A MEMBER OF A GROUP			
	(a) 🗆	(b)				
3	SEC US	SE ON	LY			
4	SOURCE OF FUNDS					
5	OO	' BOY	IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)			
3	CHECK	L DOZ	TIP DISCLOSURE OF ELGAL PROCEEDINGS IS REQUIRED FORSUANT TO THEM 2(u) of 2(c)			
6	CITIZE	NSHI	P OR PLACE OF ORGANIZATION			
	United	States				
	II.	7	SOLE VOTING POWER			
NUMI	BER OF		0			
	ARES	8	SHARED VOTING POWER			
	FICIALLY VED BY		25 520 642			
	ACH	9	35,520,643 SOLE DISPOSITIVE POWER			
	ORTING RSON		SOLE DISTOSITIVE TO WER			
	TTH		0			
		10	SHARED DISPOSITIVE POWER			
			35,520,643			
11	AGGRI	EGAT	E AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
	35,520,	643				
12	CHECK	BOX	IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES			
13	PERCE	NT O	F CLASS REPRESENTED BY AMOUNT IN ROW (11)			
	17.9%					
14	TYPE ()F RE	PORTING PERSON			
	00	00				

Based on 198,172,372 shares issued and outstanding as of August 6, 2024 based on information from the Issuer's Quarterly Report on Form 10-Q filed on August 6, 2024.

1	NAME	COLI	DEPOPUTING DEPOSAGE			
1	NAMES OF REPORTING PERSONS					
	Warburg Pincus & Co.					
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP					
	(a) 🗆	(b)				
3	SEC US	SE ON	ILY			
4	SOURC	E OF	FUNDS			
	00					
5		ROY	A IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)			
3	CHECK	L DOZ	TIP DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED FORSUMNT TO THEM 2(u) of 2(c)			
6	CITIZE	NSHI	P OR PLACE OF ORGANIZATION			
	United	States				
		7	SOLE VOTING POWER			
	BER OF		0			
	ARES ICIALLY	8	SHARED VOTING POWER			
	ED BY		35,520,643			
	ACH	9	SOLE DISPOSITIVE POWER			
_	RTING RSON		SOLL DISTOSITIVE TO WER			
	ITH		0			
		10	SHARED DISPOSITIVE POWER			
			35,520,643			
11	AGGRI	EGAT	E AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
	35,520,					
12	CHECK	ВОХ	IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES			
13	PERCE	NT O	F CLASS REPRESENTED BY AMOUNT IN ROW (11)			
	17.9%					
14)F RE	PORTING PERSON			
	00					

Based on 198,172,372 shares issued and outstanding as of August 6, 2024 based on information from the Issuer's Quarterly Report on Form 10-Q filed on August 6, 2024.

	_						
1	NAME	NAMES OF REPORTING PERSONS					
	Warbur	rg Pincus LLC					
2		CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP					
	(a) 🗆	(b) □					
3	SEC U	SE ONLY					
4	SOUR	CE OF FUNDS					
	00						
5	CHECK	K BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)					
6	CITIZE	ENSHIP OR PLACE OF ORGANIZATION					
	United						
		7 SOLE VOTING POWER					
NUN	MBER OF						
	HARES	8 SHARED VOTING POWER					
	EFICIALLY NED BY						
	EACH	35,520,643					
	ORTING	9 SOLE DISPOSITIVE POWER					
	ERSON						
`	WITH	10 SHARED DISPOSITIVE POWER					
		SHARED DISTOSHIVE TOWER					
		35,520,643					
11	AGGR	EGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON					
	35,520,	9,643					
12	CHECK	K BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES					
13	PERCE	ENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)					
.=		(
	17.9%						
14	TYPE	TYPE OF REPORTING PERSON					
	00						
	00						

Based on 198,172,372 shares issued and outstanding as of August 6, 2024 based on information from the Issuer's Quarterly Report on Form 10-Q filed on August 6, 2024.

Item 1. Security and Issuer.

This Amendment No. 5 to Schedule 13D (the "Statement") relates to the shares of Common Stock, \$0.001 par value per share ("Common Stock"), of Ring Energy, Inc., a Nevada corporation (the "Issuer"), whose principal executive office is located at 1725 Hughes Landing Blvd. Suite 900, The Woodlands, Texas 77380. This Amendment amends the Schedule 13D (the "Original Schedule 13D") filed with the Securities and Exchange Commission (the "SEC") on September 12, 2022, Amendment No. 1, filed with the SEC on October 31, 2022 ("Amendment No. 1"), and Amendment No. 2, filed with the SEC on August 25, 2023 ("Amendment No. 2,"), Amendment No. 3, filed with the SEC on March 6, 2024 ("Amendment No. 3"), and Amendment No. 4, filed with the SEC on September 20, 2024 ("Amendment No. 4"), and together with the Original Schedule 13D, the "Schedule 13D"). All capitalized terms contained herein but not otherwise defined shall have the meanings ascribed to such terms in the Schedule 13D. Except as specifically provided herein, this Amendment does not modify any of the information previously reported in the Schedule 13D.

Item 5. Interest in Securities of the Issuer.

Item 5 of the Schedule 13D is hereby amended and restated as follows:

(a)— (b) The information relating to the beneficial ownership of the Common Stock by each of the Reporting Persons set forth in Rows 7 through 13 of the cover pages hereto is incorporated by reference herein and is as of the date hereof. Such information assumes there are 198,172,372 shares of Common Stock outstanding as of August 6, 2024, as reported on the Issuer's Quarterly Report on Form 10-Q filed with the SEC on August 6, 2024.

On October 8, 2024, certain of the Reporting Persons sold an aggregate of 4,400,000 shares of Common Stock at a price of \$1.62 per share pursuant to Rule 144 under the Securities Act of 1933 (the "**Rule 144 Sale**"), including: 1,242,120 shares sold by Warburg Pincus Energy (E&P)-A, L.P.; 792,660 shares sold by WP Energy Stronghold Holdings, L.P.; 64,900 shares sold by WP Energy Partners Stronghold Holdings, L.P.; 75,020 shares sold by Warburg Pincus Energy (E&P) Partners-B Stronghold, LLC; 803,990 shares sold by Warburg Pincus Private Equity (E&P) XII (A), L.P.; 19,294 shares sold by Warburg Pincus Private Equity (E&P) XII-D (A), L.P.; 29,194 shares sold by Warburg Pincus Private Equity (E&P) XII-E (A), L.P.; 52,580 shares sold by WP XII (E&P) Partners (A), L.P.; 1,147,058 shares sold by WP XII Stronghold Holdings, L.P.; 135,300 shares sold by Warburg Pincus XII (E&P) Partners-1, L.P.; and 12,584 shares sold by Warburg Pincus XII (E&P) Partners-2 Stronghold, LLC.

Following the Rule 144 Sale, the shares of Common Stock are directly held as follows: 10,027,478 shares by Warburg Pincus Energy (E&P)-A, L.P.; 6,399,044 shares by WP Energy Stronghold Holdings, L.P.; 523,929 shares held by WP Energy Partners Stronghold Holdings, L.P.; 605,627 shares held by Warburg Pincus Energy (E&P) Partners-A, LP; 204,244 shares held by Warburg Pincus Energy (E&P) Partners-B Stronghold, LLC; 6,490,509 shares held by Warburg Pincus Private Equity (E&P) XII (A), L.P.; 155,758 shares held by Warburg Pincus Private Equity (E&P) XII-D (A), L.P.; 235,679 shares held by Warburg Pincus Private Equity (E&P) XII-E (A), L.P.; 424,472 shares held by WP XII (E&P) Partners (A), L.P.; 9,260,054 shares held by WP XII Stronghold Holdings, L.P.; 1,092,260 shares held by Warburg Pincus XII (E&P) Partners-1, L.P.; and 101,589 shares held by Warburg Pincus XII (E&P) Partners-2 Stronghold, LLC.

Warburg Pincus is the general partner of Warburg Pincus Partners II (US), L.P., which is the managing member of Warburg Pincus (E&P) Energy LLC and Warburg Pincus (E&P) XII LLC. Warburg Pincus (E&P) Energy LLC is the general partner of Warburg Pincus (E&P) Energy GP, L.P., which is the general partner of Warburg Pincus Energy (E&P)-A, L.P., WP Energy Stronghold Holdings, L.P., WP Energy Partners Stronghold Holdings, L.P., Warburg Pincus Energy (E&P) Partners-A, L.P., and Warburg Pincus Energy (E&P) Partners-B, L.P. Warburg Pincus Energy (E&P) Partners-B, L.P. is the managing member of Warburg Pincus Energy (E&P) Partners-B Stronghold, LLC. Warburg Pincus (E&P) XII LLC is the general partner of Warburg Pincus (E&P) XII, L.P., which is the general partner of Warburg Pincus XII (E&P) Partners-1, L.P., Warburg Pincus XII (E&P) Partners-2, L.P., WP XII Stronghold Holdings, L.P., WP XII (E&P) Partners (A), L.P., WP XII (E&P) Partners (B), L.P., Warburg Pincus Private Equity (E&P) XII (A), L.P., Warburg Pincus XII (E&P) Partners-2, L.P. is the managing member of Warburg Pincus XII (E&P) Partners-2 Stronghold, LLC (Warburg Pincus and the other entities listed in this paragraph, collectively, the "Warburg Entities"). In such capacities, each of the Warburg Entities may be deemed to beneficially own the reported securities.

Effective as of May 23, 2024, there are no directors serving on the board of directors of the Issuer pursuant to the previously disclosed Director Nomination Agreement, dated August 31, 2022.

Each of the Reporting Persons disclaims beneficial ownership of the securities reported herein (except for such securities directly held by such Reporting Person) and this report shall not be deemed an admission that the Reporting Persons are the beneficial owners of such securities for purposes of Section 13 or for any other purposes.

- (c) Except for the Rule 144 Sale, the Reporting Persons have not effected any transactions related to the Common Shares since the filing of Amendment No. 4.
- (d) None.
- (e) None.

Item 7. Materials to be Filed as Exhibits.

Exhibit 24.1 Joint Filing Agreement, dated as of September 20, 2024, among the Reporting Persons, incorporated by reference to Exhibit 24.1 to Amendment No. 4 to the Schedule 13D.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct

Dated: October 9, 2024

WARBURG PINCUS (E&P) ENERGY GP, L.P.

By: Warburg Pincus (E&P) Energy LLC, its general

partner

By: Warburg Pincus Partners II (US), L.P., its managing

member

By: Warburg Pincus & Company US, LLC, its general

partner

By: /s/ Harsha Marti
Name: Harsha Marti
Title: Authorized Signatory

WARBURG PINCUS (E&P) ENERGY LLC

By: Warburg Pincus Partners II (US), L.P., its managing

member

By: Warburg Pincus & Company US, LLC, its general

partner

By: /s/ Harsha Marti

Name: Harsha Marti Title: Authorized Signatory

WARBURG PINCUS ENERGY (E&P)-A, L.P.

By: Warburg Pincus (E&P) Energy GP, L.P., its general partner

By: Warburg Pincus (E&P) Energy LLC, its general partner

By: Warburg Pincus Partners II (US), L.P., its managing member

By: Warburg Pincus & Company US, LLC, its general partner

By: /s/ Harsha Marti

Name: Harsha Marti Title: Authorized Signatory

WARBURG PINCUS ENERGY (E&P) PARTNERS-A, L.P.

By: Warburg Pincus (E&P) Energy GP, L.P., its general partner

By: Warburg Pincus (E&P) Energy LLC, its general partner

By: Warburg Pincus Partners II (US), L.P., its managing member

By: Warburg Pincus & Company US, LLC, its general partner

By: /s/ Harsha Marti

Name: Harsha Marti

Title: Authorized Signatory

WARBURG PINCUS PRIVATE EQUITY (E&P) XII (A), L.P.

By: Warburg Pincus (E&P) XII, L.P., its general partner By: Warburg Pincus (E&P) XII LLC, its general partner

By: Warburg Pincus Partners II (US), L.P., its managing

member

By: Warburg Pincus & Company US, LLC, its general

partner

By: /s/ Harsha Marti
Name: Harsha Marti

Title: Authorized Signatory

WARBURG PINCUS PRIVATE EQUITY (E&P) XII-D (A), L.P.

By: Warburg Pincus (E&P) XII, L.P., its general partner By: Warburg Pincus (E&P) XII LLC, its general partner

By: Warburg Pincus Partners II (US), L.P., its managing

member

By: Warburg Pincus & Company US, LLC, its general

partner

By: /s/ Harsha Marti
Name: Harsha Marti
Title: Authorized Signatory

WARBURG PINCUS PRIVATE EQUITY (E&P) XII-E (A), L.P.

By: Warburg Pincus (E&P) XII, L.P., its general partner By: Warburg Pincus (E&P) XII LLC, its general partner

By: Warburg Pincus Partners II (US), L.P., its managing

member

By: Warburg Pincus & Company US, LLC, its general

partner

By: /s/ Harsha Marti

Name: Harsha Marti

Title: Authorized Signatory

WP XII (E&P) PARTNERS (A), L.P.

By: Warburg Pincus (E&P) XII, L.P., its general partner

By: Warburg Pincus (E&P) XII LLC, its general partner By: Warburg Pincus Partners II (US), L.P., its managing

member

By: Warburg Pincus & Company US, LLC, its general

partner

By: /s/ Harsha Marti

Name: Harsha Marti Title: Authorized Signatory

WP XII (E&P) PARTNERS (B), L.P.

By: Warburg Pincus (E&P) XII, L.P., its general partner By: Warburg Pincus (E&P) XII LLC, its general partner

By: Warburg Pincus Partners II (US), L.P., its managing member

By: Warburg Pincus & Company US, LLC, its general partner

By: /s/ Harsha Marti
Name: Harsha Marti

Title: Authorized Signatory

WARBURG PINCUS XII (E&P) PARTNERS-1, L.P.

By: Warburg Pincus (E&P) XII, L.P., its general partner By: Warburg Pincus (E&P) XII LLC, its general partner By: Warburg Pincus Partners II (US), L.P., its managing

By: Warburg Pincus & Company US, LLC, its general partner

By: /s/ Harsha Marti

Name: Harsha Marti Title: Authorized Signatory

WARBURG PINCUS ENERGY (E&P) PARTNERS-B, L.P.

By: Warburg Pincus (E&P) Energy GP, L.P., its general

By: Warburg Pincus (E&P) Energy LLC, its general partner

By: Warburg Pincus Partners II (US), L.P., its managing member

By: Warburg Pincus & Company US, LLC, its general partner

By: /s/ Harsha Marti

Name: Harsha Marti Title: Authorized Signatory

WARBURG PINCUS (E&P) XII LLC

By: Warburg Pincus Partners II (US), L.P., its managing member

By: Warburg Pincus & Company US, LLC, its general

partner

By: /s/ Harsha Marti

Name: Harsha Marti Title: Authorized Signatory

WARBURG PINCUS (E&P) XII, L.P.

Warburg Pincus (E&P) XII LLC, its general partner

By: Warburg Pincus Partners II (US), L.P., its managing

By: Warburg Pincus & Company US, LLC, its general

partner

By: /s/ Harsha Marti

Name: Harsha Marti Authorized Signatory

WARBURG PINCUS XII (E&P) PARTNERS-2, L.P.

Warburg Pincus (E&P) XII, L.P., its general partner By: Warburg Pincus (E&P) XII LLC, its general partner

Warburg Pincus Partners II (US), L.P., its managing By:

By: Warburg Pincus & Company US, LLC, its general

partner

By: /s/ Harsha Marti

Name: Harsha Marti

Title: Authorized Signatory

WARBURG PINCUS PARTNERS II (US), L.P.

Warburg Pincus & Company US, LLC, its general

partner

By: /s/ Harsha Marti

Name: Harsha Marti

Title: Authorized Signatory

WARBURG PINCUS & COMPANY US, LLC

By: /s/ Harsha Marti

Name: Harsha Marti

Title: Authorized Signatory

WP ENERGY STRONGHOLD HOLDINGS, L.P.

Warburg Pincus (E&P) Energy GP, L.P., its general By:

partner

By: Warburg Pincus (E&P) Energy LLC, its general

partner

Waburg Pincus Partners II (US), L.P., its managing By:

By: Warburg Pincus & Company US, LLC, its general

partner

By: /s/ Harsha Marti

Name: Harsha Marti

Title: Authorized Signatory

WP ENERGY PARTNERS STRONGHOLD HOLDINGS, L.P.

By: Warburg Pincus (E&P) Energy GP, L.P., its general

By: Warburg Pincus (E&P) Energy LLC, its general partner

By: Waburg Pincus Partners II (US), L.P., its managing member

By: Warburg Pincus & Company US, LLC, its general partner

By: /s/ Harsha Marti

Name: Harsha Marti Title: Authorized Signatory

WARBURG PINCUS ENERGY (E&P) PARTNERS-B STRONGHOLD, LLC

By: Warburg Pincus Energy (E&P) Partners-B, L.P., its managing member

By: Warburg Pincus (E&P) Energy GP, L.P., its general partner

By: Warburg Pincus (E&P) Energy LLC, its general partner

By: Warburg Pincus Partners II (US), L.P., its managing member

By: Warburg Pincus & Company US, LLC, its general partner

By: /s/ Harsha Marti

Name: Harsha Marti

Title: Authorized Signatory

WP XII STRONGHOLD HOLDINGS, L.P.

By: Warburg Pincus (E&P) XII, L.P., its general partner By: Warburg Pincus (E&P) XII LLC, its general partner

By: Warburg Pincus Partners II (US), L.P., its managing member

By: Warburg Pincus & Company US, LLC, its general partner

By: /s/ Harsha Marti Name: Harsha Marti

Title: Authorized Signatory

WARBURG PINCUS XII (E&P) PARTNERS-2 STRONGHOLD, LLC

By: Warburg Pincus XII (E&P) Partners-2, L.P., its managing member

By: Warburg Pincus (E&P) XII, L.P., its general partner By: Warburg Pincus (E&P) XII LLC, its general partner

By: Warburg Pincus Partners II (US), L.P., its managing member

By: Warburg Pincus & Company US, LLC, its general partner

By: /s/ Harsha Marti

Name: Harsha Marti

Title: Authorized Signatory

WARBURG PINCUS & CO.

By:/s/ Harsha MartiName:Harsha MartiTitle:Authorized Signatory

WARBURG PINCUS LLC

By: /s/ Harsha Marti

Name: Harsha Marti
Title: Authorized Signatory